

QUARTERLY STATEMENT

OF THE

Oriska Insurance Company

Of

Oriskany

in the state of NY

to the Insurance Department

of the State of

For the Period Ended

September 30, 2013

2013



QUARTERLY STATEMENT

As of September 30, 2013
of the Condition and Affairs of the

Oriska Insurance Company

NAIC Group Code.....3384, 3384 (Current Period) (Prior Period)	NAIC Company Code..... 30175	Employer's ID Number..... 16-1418092
Organized under the Laws of New York Incorporated/Organized..... April 27, 1990	State of Domicile or Port of Entry New York Commenced Business..... June 19, 1992	Country of Domicile US
Statutory Home Office	1310 Utica Street..... Oriskany NY 13424 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	1310 Utica Street..... Oriskany NY <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	(315)768-2726 <i>(Area Code) (Telephone Number)</i>
Mail Address	PO Box 855..... Oriskany NY <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	1310 Utica Street..... Oriskany NY <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	(315)768-2726 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address		
Statutory Statement Contact	Gary Richard Buhl <i>(Name)</i> gbuhl@oriska.com <i>(E-Mail Address)</i>	(315)768-2726-1734 <i>(Area Code) (Telephone Number) (Extension)</i> (888)884-2193 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Sarah E Oddi #	President	2. Fredrick Keith Davis	Secretary
3. Mirsad Hodzic	Treasurer	4.	
Kevin Joseph Misiaszek	Vice President	Fredrick Keith Davis	Vice President

OTHER

DIRECTORS OR TRUSTEES

Gary Richard Buhl	Lisa Erin Husted	Frank Ralph Talarico	Edward Joseph Dague
Richard Grant Dobell	Antonio John Faga	Edward Richard Penczek	Patrick Joseph Hart
William Joseph Riley	David Russell Townsend Jr.	Fredrick Keith Davis	Richard Rick Leinbach
Frank Paul Kane			

State of..... New York
County of..... Oneida

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Sarah E Oddi 1. (Printed Name) President (Title)	_____ (Signature) Fredrick Keith Davis 2. (Printed Name) Secretary (Title)	_____ (Signature) Mirsad Hodzic 3. (Printed Name) Treasurer (Title)
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Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	2,673,398		2,673,398	2,906,772
2. Stocks:				
2.1 Preferred stocks.....			.0	
2.2 Common stocks.....	203,899		203,899	148,067
3. Mortgage loans on real estate:				
3.1 First liens.....			.0	
3.2 Other than first liens.....			.0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$.....1,572,203), cash equivalents (\$.....0) and short-term investments (\$.....999,502).....	2,571,705		2,571,705	1,425,405
6. Contract loans (including \$.....0 premium notes).....			.0	
7. Derivatives.....			.0	
8. Other invested assets.....			.0	
9. Receivables for securities.....			.0	
10. Securities lending reinvested collateral assets.....			.0	
11. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	5,449,002	.0	5,449,002	4,480,244
13. Title plants less \$.....0 charged off (for Title insurers only).....			.0	
14. Investment income due and accrued.....	9,291		9,291	12,670
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	4,169,590	32,185	4,137,405	3,783,872
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	31,088,164		31,088,164	15,929,454
15.3 Accrued retrospective premiums.....	10,432,000	525,333	9,906,667	9,906,667
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	433,972		433,972	494,159
16.2 Funds held by or deposited with reinsured companies.....			.0	
16.3 Other amounts receivable under reinsurance contracts.....			.0	
17. Amounts receivable relating to uninsured plans.....			.0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.0	189,179
18.2 Net deferred tax asset.....	200,000	100,000	100,000	100,000
19. Guaranty funds receivable or on deposit.....			.0	
20. Electronic data processing equipment and software.....			.0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			.0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
23. Receivables from parent, subsidiaries and affiliates.....	222,825		222,825	147,972
24. Health care (\$.....0) and other amounts receivable.....			.0	
25. Aggregate write-ins for other than invested assets.....	6,561,849	5,480,338	1,081,511	1,582,896
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	58,566,693	6,137,856	52,428,837	36,627,113
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
28. Total (Lines 26 and 27).....	58,566,693	6,137,856	52,428,837	36,627,113

DETAILS OF WRITE-INS

1101. ....			.0	
1102. ....			.0	
1103. ....			.0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	.0	.0	.0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.0	.0	.0	.0
2501. Receivable Under High Deductibles.....	6,561,849	5,480,338	1,081,511	917,942
2502. Other Receivables.....			.0	664,954
2503. ....			.0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.0	.0	.0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	6,561,849	5,480,338	1,081,511	1,582,896

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....0).....	12,692,990	8,153,734
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	936,206	875,213
4. Commissions payable, contingent commissions and other similar charges.....	952,200	424,429
5. Other expenses (excluding taxes, licenses and fees).....	132,215	258,910
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	689,666	442,033
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	130,821	
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....21,869,278 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	452,268	274,284
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	31,144,918	21,131,164
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	100,000	500,000
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	47,231,284	32,059,767
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	47,231,284	32,059,767
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	1,500,000	1,500,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	8,559,068	8,559,068
35. Unassigned funds (surplus).....	(4,861,515)	(5,491,722)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	5,197,553	4,567,346
38. Totals (Page 2, Line 28, Col. 3).....	52,428,837	36,627,113

DETAILS OF WRITE-INS

2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....28,017,319).....	19,057,313	12,411,850	19,086,345
1.2 Assumed..... (written \$.....0).....			
1.3 Ceded..... (written \$.....27,444,075).....	18,662,053	12,807,998	19,222,755
1.4 Net..... (written \$.....573,244).....	395,260	(396,148)	(136,410)
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....	9,834,069	7,645,722	19,917,420
2.2 Assumed.....			
2.3 Ceded.....	4,486,202	3,011,554	15,822,822
2.4 Net.....	5,347,867	4,634,168	4,094,598
3. Loss adjustment expenses incurred.....	200,931	145,079	326,514
4. Other underwriting expenses incurred.....	(6,029,254)	(6,239,274)	(5,902,388)
5. Aggregate write-ins for underwriting deductions.....	0	0	1,175,625
6. Total underwriting deductions (Lines 2 through 5).....	(480,456)	(1,460,027)	(305,650)
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	875,716	1,063,879	169,240
INVESTMENT INCOME			
9. Net investment income earned.....	28,854	38,496	(19,158)
10. Net realized capital gains (losses) less capital gains tax of \$.....0.....	(11,833)	(27,606)	(17,241)
11. Net investment gain (loss) (Lines 9 + 10).....	17,021	10,890	(36,399)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	0	39,576	209,992
15. Total other income (Lines 12 through 14).....	0	39,576	209,992
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	892,737	1,114,345	342,833
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	892,737	1,114,345	342,833
19. Federal and foreign income taxes incurred.....	320,000	(90,179)	(186,179)
20. Net income (Line 18 minus Line 19) (to Line 22).....	572,737	1,204,524	529,012
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	4,567,346	3,400,733	3,400,733
22. Net income (from Line 20).....	572,737	1,204,524	529,012
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....	55,831	67,153	52,795
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(50,000)	(64,000)	(214,002)
27. Change in nonadmitted assets.....	51,639	(65,849)	798,808
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	630,207	1,141,828	1,166,613
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	5,197,553	4,542,561	4,567,346
DETAILS OF WRITE-INS			
0501. W/O Non Affiliated Receivables.....			1,175,625
0502. W/O WC.....			
0503. W/O AH.....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	1,175,625
1401. Miscellaneous Income.....		48	39,574
1402. Settlement.....			
1403. W/O of Surety Recoverable.....		39,528	170,418
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	39,576	209,992
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	(4,923,552)	(5,542,084)	(5,856,310)
2. Net investment income.....	31,428	35,499	(14,375)
3. Miscellaneous income.....		39,576	209,992
4. Total (Lines 1 through 3).....	(4,892,124)	(5,467,009)	(5,660,693)
5. Benefit and loss related payments.....	748,424	431,623	560,336
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	(6,538,025)	(6,418,407)	(5,189,208)
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		3,000	3,000
10. Total (Lines 5 through 9).....	(5,789,601)	(5,983,784)	(4,625,872)
11. Net cash from operations (Line 4 minus Line 10).....	897,477	516,775	(1,034,820)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	998,671	926,242	926,516
12.2 Stocks.....		49,000	367,903
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	7,063,234		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	8,061,905	975,242	1,294,419
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	776,328	671,397	671,397
13.2 Stocks.....		5,117	5,117
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			7,063,234
13.7 Total investments acquired (Lines 13.1 to 13.6).....	776,328	676,514	7,739,748
14. Net increase (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	7,285,577	298,728	(6,445,329)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(7,036,754)	(295,664)	8,416,500
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(7,036,754)	(295,664)	8,416,500
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	1,146,300	519,838	936,350
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,425,405	489,054	489,054
19.2 End of period (Line 18 plus Line 19.1).....	2,571,705	1,008,893	1,425,405

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Practices

The financial statements of Oriska Insurance Company (The Company) have been prepared on the basis of statutory accounting principles prescribed or permitted by the New York State Insurance Department and the National Association of Insurance Commissioners.

The New York State Insurance Department recognizes only statutory accounting principles prescribed or permitted by the state of New York for determining and reporting the financial condition and results of operation of an insurance company, for determining its solvency under New York Insurance Law and requires that the financial statements be prepared in conformity with the National Association of Insurance Commissioners (NAIC) Annual Statement Instructions and NAIC Accounting Practices and Procedures Manual (NAIC SAP) except to the extent that New York law differs and subject to any deviations prescribed or permitted by the state of New York . 41

The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. These differences have not resulted in an adjustment to the financial statements of the Company

b) Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

c) Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and based upon the terms of the treaty(ies) for reinsurance.

Expenses incurred in connection with acquiring new business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short – term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at amortized cost using the interest method. Non-investment grade bonds – Not Applicable.
3. Common Stocks are stated at market value.
4. Redeemable Preferred Stocks are stated at amortized value. Perpetual Preferred Stocks are stated at fair market value. Non-investment Preferred Stocks – Not Applicable.
5. Mortgages loans on real estate – Not Applicable.
6. Loan backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. – Not Applicable
7. Not Applicable – The Company has no investments in any other companies.
8. Not Applicable – The Company has no investments in any joint venture, partnership or limited liability company.
9. Not Applicable – The Company has never invested in any type of derivative.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts-Premiums
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.

NOTE 2 - ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

a) Accounting Change or Correction of Error

None

NOTE 3 - BUSINESS COMBINATIONS AND GOODWILL

- a) Statutory Purchase Method - The Company has not acquired any companies.
- b) Statutory Merger – The Company has not entered into any mergers or partnerships.
- c) Impairment Loss - The Company has no goodwill on its books.

NOTE 4 - DISCONTINUED OPERATIONS

The Company has no discontinued operations to report.

NOTE 5 - INVESTMENTS

NOTES TO FINANCIAL STATEMENTS

- a) Mortgage Loans: Not Applicable.
- b) Debt Restructuring: Not Applicable.
- c) Reverse Mortgages: Not Applicable.
- d) Loan-Back Securities: Not Applicable.
- e) Repurchase Agreements: Not Applicable.
- f) Real Estate: Not Applicable.

NOTE 6 - JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

Not Applicable.

NOTE 7 - INVESTMENT INCOME

- a) Accrued Investment Income – Investment income due and accrued with amounts in excess of 90 days past due (with the exception of mortgages in default) are non-admitted.
- b) Amounts Non-Admitted - \$ -0- Due and accrued investment income was excluded from surplus at September 30, 2013.

NOTE 8 - DERIVATIVE INSTRUMENTS

Not Applicable. The Company does not have investments in derivative instruments.

NOTE 9 - INCOME TAXES

- a) The components of the net deferred tax asset/(liability) at September 30, 2013 are as follows:

Deferred Income taxes have been calculated on timing differences. Timing differences are expected to reverse in one year.

	<u>Current Quarter</u>	<u>Prior Year End</u>
Total Deferred Tax Asset at 35%	\$ 200,000	\$ 250,000
Total Deferred Tax Liability at 35%	<u>0</u>	<u>0</u>
Net Deferred Tax Liability	\$ 200,000	\$ 250,000
Less Non Admitted Asset	<u>\$ (100,000)</u>	<u>\$ (150,000)</u>
Deferred Tax Asset (Liability)	\$ 100,000	\$ 100,000

- b) Unrecognized Deferred Tax Liabilities (DTLs):

Not Applicable.

- c) Current Income Taxes Incurred

The Company carries State income tax payable for the quarter ended September 30, 2013 of \$689,667.

- d) Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The Company carries Federal income tax payable for the quarter ended September 30, 2013 of \$130,821.

- e) Operating Loss and Tax Credit Carry forwards

Not Applicable.

- f) Consolidated Federal Income Tax Return

Not Applicable. The Company does not file a consolidated Federal Income Tax Return.

NOTE 10 - INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

- a) Nature of Relationships

All outstanding shares of the Company are owned by Oriska Corp, (Parent), a New York Corporation and which in turn is owned by IPA Acquisitions, a California corporation. IPA Acquisitions owns 82.12% of the outstanding shares of Oriska Corporation. The former President of the Company is the principal shareholder of IPA Acquisitions, Inc.

- b) Detail of Transactions Greater Than ½% of Admitted Assets

None

- c) Change in Terms of Inter-company Agreements

None

- d) Amount Due to or from related Parties

At September 30, 2013, The Company reported an accounts receivable totaling \$222,825 from the Parent, Oriska Corporation.

NOTES TO FINANCIAL STATEMENTS

The Company's interpretation of SSAP 25, regarding related party transactions has been applied to determine arms length transactions. Mr. Kernan is a creditor of KPG, LLP, he has no interest in the fees generated, nor the net income of the entity. KPG, LLP was paid \$171,712 for legal counsel, collection, investigation and research services provided in 2013. The Company has recorded an estimated payable to KPG, LLP totaling \$0 at September 30, 2013. The former president of the company is a partner of Kernan Engineering. Kernan Engineering was paid \$0 for safety and loss control services provided to the Company in 2013. The Company has no estimated payable to Kernan Engineering at September 30, 2103. Monument Agency, Inc., a related party, had an agreement with the Company in prior years. Monument Agency, Inc. has not received any funds nor incurred any expenses under this agreement in the current year.

e) Guarantees or Contingencies for Related Parties

Not Applicable.

f) Management, Services Contracts, Cost Sharing Arrangements.

The Company has an expense sharing agreement with the Parent and members of the "Oriska Group", approved in 2005. At September 30, 2013 the Company had a receivable from the Parent, Oriska Corporation of \$222,825.

g) Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Oriska Corp (Parent), a New York corporation.

h) Amount Deducted for Investment in Upstream Company

Not Applicable.

i) Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not Applicable.

j) Write Down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not Applicable.

k) Investment in foreign insurance subsidiaries.

Not Applicable.

l) Investment in downstream non-insurance holding company.

Not Applicable.

NOTE 11 - DEBT

Not Applicable.

NOTE 12 - RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFITPLANS

Not Applicable.

NOTE 13 - CAPITAL AND SURPLUS AND SHAREHOLDER'S AND POLICYHOLDER'S DIVIDEND RESTRICTIONS

1) Outstanding Shares

The Company is authorized for 100 shares of common stock having a \$15,000 par value, all of which were issued and outstanding at September 30, 2013.

2) Preferred Stock & Dividend Rate of Preferred Stock

Not Applicable.

3) Dividend Restrictions

The maximum amount of dividend, which can be paid to stockholders by a New York domestic insurance company without prior approval of the Superintendent of Insurance, is subject to restrictions relating to statutory surplus. Statutory surplus at December 31, 2012 was \$4,567,346. The maximum dividend which may be paid without prior approval in 2013 is \$0.00.

4) Dates and amounts of Dividends Paid

Not Applicable.

5) Within the restrictions of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

6) Restrictions on Unassigned Funds (Surplus)

There are no restrictions on unassigned surplus.

7) Mutual Surplus Advances

NOTES TO FINANCIAL STATEMENTS

Not Applicable.

- 8) Company Stock Held for Special Purposes

Not Applicable.

- 9) Changes in Special Surplus Funds

Not Applicable.

- 10) Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows.

(increase) decrease		
Change in Unrealized Gains & Losses	\$	55,831
Change in Net Deferred Tax	\$	(50,000)
Change in Non Admitted Assets	\$	51,634
Change in Provision for Reinsurance	\$	0

- 11) Surplus Notes

Not Applicable.

- 12) Not Applicable.

- 13) Not Applicable.

NOTE 14 – CONTINGENCIES

- A. Contingent Commitments

Not Applicable.

- B. Assessments

No Change.

- A. Gain Contingencies

Not Applicable.

- D. Claims related extra contractual obligation and bad faith losses

Not Applicable.

- E. All Other Contingencies

Lawsuits may arise against the Company in the normal course of business. Contingent liabilities arising from litigation and other matters are not considered material in relation to the financial position of the Company.

NOTE 15 - LEASES

- A. Lessee Operating Leases:

No Change.

NOTE 16 - INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not Applicable.

NOTE 17 - SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

- a) Transfers of Receivables reported as Sales: Not Applicable.

- b) Transfer and Servicing of Financial Assets: Not Applicable.

- c) Wash Sales: Not Applicable.

NOTE 18 - GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

- a) ASO Plan: Not Applicable.

- b) ASC Plan: Not Applicable.

- c) Medicare or Other Similarly Structured Cost Based Reimbursement Contracts: Not Applicable.

NOTE 19 - DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

NOTES TO FINANCIAL STATEMENTS

Not Applicable.

NOTE 20 - OTHER ITEMS

- a) Extraordinary Items: Not Applicable.
- b) Troubled Debt Restructuring: Debtors: Not Applicable.
- c) Other Disclosures:
Assets in the amount of \$2,751,045 and \$2,782,278 at December 31, 2012 and December 31, 2011 respectively, were on deposit with government authorities or trustees as required by law.
- d) Uncollectible Premiums Receivable: Not Applicable.
- e) Business Interruption Insurance Recoveries: Not Applicable.
- f) State Transferable Tax Credits: Not Applicable
- g) Hybrid Securities: Not Applicable
- h) Subprime Mortgage Related Risk Exposure: Not Applicable

NOTE 21 - EVENTS SUBSEQUENT

Not Applicable.

NOTE 22 - REINSURANCE

- a) Unsecured Reinsurance Recoverable
Not Applicable.
- b) Reinsurance Recoverable in Dispute
Not Applicable.
- c) Reinsurance Assumed and Ceded

The following table summarizes ceded and assumed unearned premiums at September 30, 2013.

	Assumed		Ceded		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$0	\$0	\$0	\$0	\$0	\$0
b. All other	\$0	\$0	\$21,869	\$0	\$(21,869)	\$0
c. Total	\$0	\$0	\$21,869	\$0	\$(21,869)	\$0
d. Direct Unearned Premium Reserve			\$22,322			

(1) The Company has not ceded any loss reserves where the amounts paid are less than the liabilities transferred.

- d) Uncollectible Reinsurance: Not Applicable
- e) Commutation of Ceded Reinsurance: Not Applicable
- f) Retroactive Reinsurance: Not Applicable.
- g.) Reinsurance Accounted for as a Deposit: Not Applicable.

NOTE 23 - RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

Method Used To Estimate (last evaluation date December 31, 2012)

The Company sells workers compensation policies for which the premiums vary based on loss experience. Future premium adjustment for these retrospective policies are estimated and accrued. The Company estimates these accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contracts to arrive at the best estimates of return or additional retrospective premiums.

- A. Method used to record:
The company records the retrospective premium accruals as a asset with a corresponding liability. These amounts are not recorded as premiums written until they are billed. Return premiums are recorded as liabilities and additional premiums are recorded as assets.
- B. Amount and percent of Net Retrospective Premiums:
Net written premiums for the current year on retrospective workers compensation policies was 100% of the total workers compensation net premiums written.
- C. Calculation of Non admitted Accrued Retrospective premiums:

NOTES TO FINANCIAL STATEMENTS

Ten percent of the amount of accrued retrospective premiums not offset by retrospective return premiums, other liabilities to the same party (other than loss and loss adjustment expense reserves), or permitted collateral, has been non admitted. The Calculation of the non admitted and admitted amounts is summarized as follows:

As of December 31, 2012:

<u>Accrued Retrospective Premiums</u>	<u>Amount</u>
1. Total accrued asset for Retrospective Prem	10,432,000
2. Unsecured amounts	5,253,330
3. Non admitted amount 10% of unsecured	525,333
4. Non admitted for any person for whom agents' Balances or uncollectible premiums are non admitted	0
5. Admitted amount (1-3-4)	9,906,667

NOTE 24 - CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have decreased as a result of actuarial estimates of unpaid losses and loss adjustment expenses principally on workers compensation insurance. This decrease is the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

NOTE 25 - INTERCOMPANY POOLING ARRANGEMENTS

Not Applicable.

NOTE 26 - STRUCTURED SETTLEMENTS

Not Applicable.

NOTE 27 - HEALTH CARE RECEIVABLES

Not Applicable.

NOTE 28 - PARTICIPATING POLICIES

Not Applicable.

NOTE 29 - PREMIUM DEFICIENCY RESERVES

Not Applicable.

NOTE 30 - HIGH DEDUCTIBLES

Reserves for claims arising under high deductible policies were reflected net of such deductible. Amounts accrued for reimbursement of the deductible were billed in accordance with the provisions of the policy.

As of September 30, 2013, the amount of reserve credit recorded for high deductibles on known unpaid claims was \$3,493,579. The amount billed and recoverable on paid claims as of September 30, 2013 was \$6,561,849 of which \$5,480,338 is non-admitted.

NOTE 31 - DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

The Company does not discount unpaid losses and loss adjustment expenses.

NOTE 32 - ASBESTOS/ENVIRONMENTAL RESERVES

Not Applicable.

NOTE 33 - SUBSCRIBER SAVINGS ACCOUNTS

Not Applicable.

NOTE 34 - MULTIPLE PERIL CROP INSURANCE

Not Applicable.

NOTE 35 - FINANCIAL GUARANTY INSURANCE

Not Applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.2 If the response to 3.1 is yes, provide a brief description of those changes.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 9/30/2005.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 9/30/2005.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/5/2007.....
- 6.4 By what department or departments?
New York State Department of Financial Services

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....222,825

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$0	\$0
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$0	\$0
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$.....0
- 16.3 Total payable for securities lending reporting on the liability page: \$.....0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
TD Wealth	111 Main Street, Burlington, VT 05401

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
23131	Royal Alliance Associates, Inc.	110 Lomond Court, Utica, NY 13502

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	.....XXX..	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
Total.....	.....XXX..	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %

5.2 A&H cost containment percent 0.0 %

5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. 0

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Is Insurer Authorized? (YES or NO)
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SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	AL	N					
2. Alaska.....	AK	N					
3. Arizona.....	AZ	N					
4. Arkansas.....	AR	N					
5. California.....	CA	N					
6. Colorado.....	CO	N					
7. Connecticut.....	CT	N					
8. Delaware.....	DE	N					
9. District of Columbia.....	DC	L					
10. Florida.....	FL	N					
11. Georgia.....	GA	L					
12. Hawaii.....	HI	N					
13. Idaho.....	ID	N					
14. Illinois.....	IL	N					
15. Indiana.....	IN	N					
16. Iowa.....	IA	N					
17. Kansas.....	KS	N					
18. Kentucky.....	KY	N					
19. Louisiana.....	LA	N					
20. Maine.....	ME	N					
21. Maryland.....	MD	N					
22. Massachusetts.....	MA	N					
23. Michigan.....	MI	N					
24. Minnesota.....	MN	N					
25. Mississippi.....	MS	N					
26. Missouri.....	MO	N					
27. Montana.....	MT	N					
28. Nebraska.....	NE	N					
29. Nevada.....	NV	N					
30. New Hampshire.....	NH	N					
31. New Jersey.....	NJ	N					
32. New Mexico.....	NM	N					
33. New York.....	NY	L	28,017,319	23,983,418	4,381,491	3,332,116	36,332,962
34. North Carolina.....	NC	L					
35. North Dakota.....	ND	N					
36. Ohio.....	OH	N					
37. Oklahoma.....	OK	N					
38. Oregon.....	OR	N					
39. Pennsylvania.....	PA	L					
40. Rhode Island.....	RI	N					
41. South Carolina.....	SC	N					
42. South Dakota.....	SD	N					
43. Tennessee.....	TN	L					
44. Texas.....	TX	N					
45. Utah.....	UT	N					
46. Vermont.....	VT	N					
47. Virginia.....	VA	N					
48. Washington.....	WA	N					
49. West Virginia.....	WV	L					
50. Wisconsin.....	WI	N					
51. Wyoming.....	WY	N					
52. American Samoa.....	AS	N					
53. Guam.....	GU	N					
54. Puerto Rico.....	PR	N					
55. US Virgin Islands.....	VI	N					
56. Northern Mariana Islands.....	MP	N					
57. Canada.....	CAN	N					
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0
59. Totals.....	(a).....7		28,017,319	23,983,418	4,381,491	3,332,116	36,332,962

DETAILS OF WRITE-INS

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**Sch. Y-Pt 1
NONE**

**Schedule Y-Part 1A
NONE**

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....			0.0	
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....	19,052,350	9,766,630	51.3	61.6
17.1 Other liability-occurrence.....			0.0	
17.2 Other liability-claims made.....			0.0	
17.3 Excess workers' compensation.....			0.0	
18.1 Products liability-occurrence.....			0.0	
18.2 Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....			0.0	
19.3, 19.4 Commercial auto liability.....			0.0	
21. Auto physical damage.....			0.0	
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....	4,963	67,439	1,358.8	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	19,057,313	9,834,069	51.6	61.6
DETAILS OF WRITE-INS				
3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	22,089,042	28,014,215	23,993,778
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....	2,125	3,104	(10,360)
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	22,091,167	28,017,319	23,983,418
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2013 Loss and LAE Payments on Claims Reported as of Prior Year-End	2013 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2013 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2010 + Prior.....	999	3,413	4,412	306		306	887		3,233	4,120	194	(180)	14
2. 2011.....		2,320	2,320	72		72			2,250	2,250	72	(70)	2
3. Subtotals 2011 + Prior.....	999	5,733	6,732	379	0	379	887	0	5,483	6,370	267	(250)	17
4. 2012.....		2,295	2,295	570		570			4,445	4,445	570	2,150	2,720
5. Subtotals 2012 + Prior.....	999	8,028	9,027	949	0	949	887	0	9,928	10,815	837	1,900	2,737
6. 2013.....	XXX	XXX	XXX	XXX		0	XXX		2,813	2,813	XXX	XXX	XXX
7. Totals.....	999	8,028	9,027	949	0	949	887	0	12,741	13,628	837	1,900	2,737
8. Prior Year-End's Surplus As Regards Policyholders.....	4,567												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....83.8 %	2. ....23.7 %	3. ....30.3 %
													Col. 13, Line 7 Line 8
													4. ....59.9 %

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:



Oriska Insurance Company
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other than temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other than temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	3,054,839	3,634,379
2. Cost of bonds and stocks acquired.....	776,328	676,514
3. Accrual of discount.....	3,558	7,518
4. Unrealized valuation increase (decrease).....	55,831	52,321
5. Total gain (loss) on disposals.....	(11,833)	(17,241)
6. Deduct consideration for bonds and stocks disposed of.....	998,672	1,294,420
7. Deduct amortization of premium.....	2,753	4,232
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,877,298	3,054,839
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	2,877,298	3,054,839

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value End of December 31 Prior Year
BONDS								
1. Class 1 (a).....	2,741,447	227,598	360,237	(12)	2,738,586	2,741,447	2,608,797	3,453,782
2. Class 2 (a).....	200,278			(27)	200,305	200,278	200,251	200,331
3. Class 3 (a).....								
4. Class 4 (a).....								
5. Class 5 (a).....								
6. Class 6 (a).....								
7. Total Bonds.....	2,941,725	227,598	360,237	(39)	2,938,891	2,941,725	2,809,048	3,654,113
PREFERRED STOCK								
8. Class 1.....								
9. Class 2.....								
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	2,941,725	227,598	360,237	(39)	2,938,891	2,941,725	2,809,048	3,654,113

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	999,503	XXX.....	999,503	54	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	747,341	75,299
2. Cost of short-term investments acquired.....	1,769,528	689,268
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	1,517,367	17,226
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other than temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	999,502	747,341
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	999,502	747,341

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

Sch. B-Pt 2
NONE

Sch. B-Pt 3
NONE

Sch. BA-Pt 2
NONE

Sch. BA-Pt 3
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 VL 1	US TREASURY NOTE.....		09/25/2013	Undefined.....		65,211	65,000	81	1
912828 VN 7	US TREASURY NOTE.....		09/25/2013	Undefined.....		60,120	60,000	23	1
0599999.	Total - Bonds - U.S. Government.....					125,331	125,000	104	XXX
8399997.	Total - Bonds - Part 3.....					125,331	125,000	104	XXX
8399999.	Total - Bonds.....					125,331	125,000	104	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					125,331	XXX	104	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE04

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Government																					
36210A XU 6	GNMA POOL #486791.....		09/15/2013	PRINCIPAL RECEIPT.....		114	114	113	113		1		1		114			0	5	12/15/2028	1.....
36225B AZ 1	GNMA POOL #780924.....		09/15/2013	PRINCIPAL RECEIPT.....		135	135	145	142				0		142		(7)	(7)	7	07/15/2028	1.....
912828 JM 3	US TREASURY NOTE.....		09/30/2013	MATURITY.....		265,000	265,000	269,858	265,779		(779)		(779)		265,000			0	8,281	09/30/2013	1.....
912833 DE 7	US TREASURY STRIP.....		08/15/2013	MATURITY.....		60,000	60,000	28,662	58,632		1,368		1,368		60,000			0		08/15/2013	1.....
0599999.	Total - Bonds - U.S. Government.....					325,249	325,249	298,778	324,666		0		590		325,256		(7)	(7)	8,293	XXX...	XXX...
Bonds - U.S. Special Revenue and Special Assessment																					
592598 S9 8	METROPOLITAN TRANSN AUTH NY.....		09/01/2013	HSBC BANK.....		35,000	35,000	34,727	34,965		15		15		34,980		20	20	1,794	07/01/2014	1FE.....
3199999.	Total - Bonds - U.S. Special Revenue & Assessment.....					35,000	35,000	34,727	34,965		0		15		34,980		20	20	1,794	XXX...	XXX...
8399997.	Total - Bonds - Part 4.....					360,249	360,249	333,505	359,631		0		605		360,236		0	13	10,087	XXX...	XXX...
8399999.	Total - Bonds.....					360,249	360,249	333,505	359,631		0		605		360,236		0	13	10,087	XXX...	XXX...
9999999.	Total - Bonds, Preferred and Common Stocks.....					360,249	XXX.....	333,505	359,631		0		605		360,236		0	13	10,087	XXX...	XXX...

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

QE05

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt D-Sn 1
NONE**

**Sch. DB-Pt D-Sn 2
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
M & T BANK NEW YORK.....					1,637,004	1,780,725	1,592,891	XXX..
					(95,637)	(17,021)	(20,688)	XXX..
0199999. Total Open Depositories.....	...XXX...	...XXX...	0	0	1,541,367	1,763,704	1,572,203	XXX..
0399999. Total Cash on Deposit.....	...XXX...	...XXX...	0	0	1,541,367	1,763,704	1,572,203	XXX..
0599999. Total Cash.....	...XXX...	...XXX...	0	0	1,541,367	1,763,704	1,572,203	XXX..

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

QE13