



ANNUAL STATEMENT

For the Year Ended December 31, 2005

OF THE CONDITION AND AFFAIRS OF THE

ORISKA INSURANCE COMPANY

NAIC Group Code	3384 <small>(Current Period)</small>	3384 <small>(Prior Period)</small>	NAIC Company Code	30175	Employer's ID Number	16-1418092
Organized under the Laws of	New York		State of Domicile or Port of Entry	New York		
Country of Domicile	United States of America					
Incorporated/Organized	04/27/1990		Commenced Business	06/19/1992		
Statutory Home Office	1310 Utica Street <small>(Street and Number)</small>			Oriskany, NY 13424 <small>(City, or Town, State and Zip Code)</small>		
Main Administrative Office			1310 Utica Street <small>(Street and Number)</small>			
	Oriskany, NY 13424 <small>(City or Town, State and Zip Code)</small>			(315)768-2726 <small>(Area Code) (Telephone Number)</small>		
Mail Address	PO Box 855 <small>(Street and Number or P.O. Box)</small>			Oriskany, NY 13424 <small>(City, or Town, State and Zip Code)</small>		
Primary Location of Books and Records			1310 Utica Street <small>(Street and Number)</small>			
	Oriskany, NY 13424 <small>(City, or Town, State and Zip Code)</small>			(315)768-2726 <small>(Area Code) (Telephone Number)</small>		
Internet Website Address						
Statutory Statement Contact	James M Kernan <small>(Name)</small>			(315)768-2726 <small>(Area Code)(Telephone Number)(Extension)</small>		
	contact@oriska.com <small>(E-Mail Address)</small>			(888)884-2193 <small>(Fax Number)</small>		
Policyowner Relations Contact			1310 Utica Street <small>(Street and Number)</small>			
	Oriskany, NY 13424 <small>(City, or Town, State and Zip Code)</small>			(315)768-2726 <small>(Area Code) (Telephone Number)(Extension)</small>		

OFFICERS

Name	Title
James Matthew Kernan	President
Frank Ralph Talarico	Secretary
Gary Richard Buhl	Treasurer #
Sharon Zaleski Martin	Assistant Secretary

OTHERS

Fredrick Keith Davis, Vice President
Robert Joseph Kernan, Vice President

DIRECTORS OR TRUSTEES

John Thomas Dillon
Christopher David Galasso
Gary Richard Buhl #
Mary Agnes Kernan
Edward Richard Penczek
Frank Ralph Talarico
Robert Joseph Kernan
William Wyman Houser

Bruce William DiStefano
Keith Terrance Hamlin
Lisa Erin Husted
James Matthew Kernan
Frank John Talarico
Sharon Zaleski Martin
Michael Timothy Kernan
Ernest Ralph Caruso

State of New York
County of Oneida ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 _____ <small>(Signature)</small> James Matthew Kernan _____ <small>(Printed Name)</small> President _____ <small>(Title)</small>	 _____ <small>(Signature)</small> Frank Ralph Talarico _____ <small>(Printed Name)</small> Secretary _____ <small>(Title)</small>	 _____ <small>(Signature)</small> Gary Richard Buhl _____ <small>(Printed Name)</small> Treasurer _____ <small>(Title)</small>
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Subscribed and sworn to before me this 04 day of February, 2006

a. Is this an original filing? Yes No
b. If no, 1. State the amendment number _____

Yes[X] No[]

(Notary Public Signature)

JESSICA J. WHITE (Date filed)
 Notary Public, State of New York Number of pages attached
 No. 01WH6114820
 Qualified in Oneida County
 My Commission Expires August 23, 2008

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols.1-2)	4 Net Admitted Assets
1. Bonds (Schedule D)	4,909,406		4,909,406	4,494,411
2. Stocks (Schedule D)				
2.1 Preferred stocks				
2.2 Common Stocks	3,403,613		3,403,613	4,209,882
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$..... encumbrances)				
4.2 Properties held for the production of income (less \$..... encumbrances)				
4.3 Properties held for sale (less \$.....635,035 encumbrances)	666,965		666,965	663,944
5. Cash (\$.....3,789,453 Schedule E Part 1), cash equivalents (\$..... Schedule E Part 2) and short-term investments (\$.....376,474 Schedule DA)	4,165,927		4,165,927	4,071,968
6. Contract loans (including \$..... premium notes)				
7. Other invested assets (Schedule BA)				
8. Receivables for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	13,145,911		13,145,911	13,440,205
11. Title plants less \$..... charged off (for Title insurers only)				
12. Investment income due and accrued	44,196		44,196	33,608
13. Premiums and considerations				
13.1 Uncollected premiums and agents' balances in the course of collection	1,400,173	746,058	654,115	1,164,085
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$..... earned but unbilled premiums)	2,413,341		2,413,341	
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	1,552,646		1,552,646	669,109
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts	95,833	95,833		
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	256,000		256,000	356,000
16.2 Net deferred tax asset	472,163	365,508	106,655	100,000
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software				
19. Furniture and equipment, including health care delivery assets (\$.....)				
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates				
22. Health care (\$.....) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	4,603,471	4,571,423	32,048	157,148
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	23,983,734	5,778,822	18,204,912	15,920,155
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	23,983,734	5,778,822	18,204,912	15,920,155
DETAILS OF WRITE-INS				
0901				
0902				
0903				
0998. Summary of remaining write-ins for Line 9 from overflow page				
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)				
2301. Contingent Commission				143,613
2302. Receivable from Loss Funds	4,603,471	4,571,423	32,048	7,877
2303. Other Receivable				5,658
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)	4,603,471	4,571,423	32,048	157,148

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	9,077,960	5,196,199
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	4,425	
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	1,065,440	1,333,007
4. Commissions payable, contingent commissions and other similar charges	39,611	371,834
5. Other expenses (excluding taxes, licenses and fees)	218,421	257,709
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	176,302	48,696
7.1 Current federal and foreign income taxes (including \$..... on realized capital gains (losses))	48,297	
7.2 Net deferred tax liability		
8. Borrowed money \$..... and interest thereon \$.....		
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....13,674 and including warranty reserves of \$.....)	2,706,448	1,264,399
10. Advance premiums		33,327
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	453,689	318,506
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		434,842
14. Amounts withheld or retained by company for account of others		434,842
15. Remittances and items not allocated	9,238	
16. Provision for reinsurance (Schedule F, Part 7)		142,437
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	175,672	598,291
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$..... and interest thereon \$.....		
23. Aggregate write-ins for liabilities		618,362
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	13,975,503	10,617,609
25. Protected cell liabilities		
26. Total Liabilities (Lines 24 and 25)	13,975,503	10,617,609
27. Aggregate write-ins for special surplus funds		
28. Common capital stock	1,500,000	1,500,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	7,859,068	7,859,068
33. Unassigned funds (surplus)	(5,129,659)	(4,056,522)
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$.....)		
34.2 shares preferred (value included in Line 29 \$.....)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39)	4,229,409	5,302,546
36. TOTALS (Page 2, Line 26, Column 3)	18,204,912	15,920,155
DETAILS OF WRITE-INS		
2301. Uncollateralized Reserves		618,362
2302		
2303		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)		618,362
2701		
2702		
2703		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. TOTALS (Lines 2701 through 2703 plus 2798) (Line 27 above)		
3001		
3002		
3003		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)		

UNDERWRITING AND INVESTMENT EXHIBIT

	1 Current Year	2 Prior Year
STATEMENT OF INCOME		
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4)	7,798,961	5,204,062
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7)	4,584,013	1,816,523
3. Loss expenses incurred (Part 3, Line 25, Column 1)	(247,390)	1,616,278
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	3,815,895	2,641,874
5. Aggregate write-ins for underwriting deductions	417,496	
6. Total underwriting deductions (Lines 2 through 5)	8,570,014	6,074,675
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(771,053)	(870,613)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	234,566	135,762
10. Net realized capital gains (losses) less capital gains tax of \$..... (Exhibit of Capital Gains (Losses))	131,598	298,199
11. Net investment gain or (loss) (Lines 9 + 10)	366,164	433,961
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....269,410 amount charged off \$.....127,888)	141,522	(990,257)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	443,525	
15. Total other income (Lines 12 through 14)	585,047	(990,257)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 +11 + 15)	180,158	(1,426,909)
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	180,158	(1,426,909)
19. Federal and foreign income taxes incurred	148,297	(294,396)
20. Net income (Line 18 minus Line 19) (to Line 22)	31,861	(1,132,513)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	5,302,546	7,740,392
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20)	31,861	(1,132,513)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....	109,230	568,922
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	240,163	(145,111)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets Line 26, Column 3)	(2,215,190)	(984,109)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	142,437	(126,673)
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Line 34.1 and 34.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus	618,362	(618,362)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(1,073,137)	(2,437,846)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 35)	4,229,409	5,302,546
DETAILS OF WRITE-INS		
0501. Reinsurance Recoverables Charged Off	417,496	
0502		
0503		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	417,496	
1401. Settlements	434,842	
1402. Miscellaneous Income	8,683	
1403		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	443,525	
3701. Change in Uncollateralized Reserves	618,362	(618,362)
3702		
3703		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Lines 37 above)	618,362	(618,362)

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	7,677,353	9,261,518
2.	Net investment income	228,135	162,966
3.	Miscellaneous income	489,214	(990,257)
4.	Total (Lines 1 through 3)	8,394,702	8,434,227
5.	Benefit and loss related payments	1,581,364	2,760,974
6.	Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	4,544,932	4,215,310
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) \$..... net of tax on capital gains (losses)		208,894
10.	Total (Lines 5 through 9)	6,126,296	7,185,178
11.	Net cash from operations (Line 4 minus 10)	2,268,406	1,249,049
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	1,084,045	2,004,673
12.2	Stocks	1,458,633	2,563,294
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		176
12.7	Miscellaneous proceeds		
12.8	Total investment proceeds (Lines 12.1 to 12.7)	2,542,678	4,568,143
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	1,544,146	662,094
13.2	Stocks	373,495	1,891,062
13.3	Mortgage loans		
13.4	Real estate		388,000
13.5	Other invested assets		
13.6	Miscellaneous applications		
13.7	Total investments acquired (Lines 13.1 to 13.6)	1,917,641	2,941,156
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	625,037	1,626,987
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock		0
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders		
16.6	Other cash provided (applied)	(2,799,484)	(919,980)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(2,799,484)	(919,980)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	93,959	1,956,056
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	4,071,968	2,115,912
19.2	End of year (Line 18 plus Line 19.1)	4,165,927	4,071,968

Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001		
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	1 Net Premiums Written Per Column 6, Part 1B	2 Unearned Premiums Dec.31 Prior Year - per Column 3, Last Year's Part 1	3 Unearned Premiums Dec.31 Current Year - per Column 5, Part 1A	4 Premiums Earned During Year (Columns 1 + 2 - 3)
Line of Business				
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake				
13. Group accident and health	947,959	211	111	948,059
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation	8,248,505	1,193,886	2,651,167	6,791,224
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1 19.2 Private passenger auto liability				
19.3 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity		719	113	606
24. Surety	44,546	69,583	55,057	59,072
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance-Nonproportional Assumed Property				
31. Reinsurance-Nonproportional Assumed Liability				
32. Reinsurance-Nonproportional Assumed Financial Lines				
33. Aggregate write-ins for other lines of business				
34. TOTALS	9,241,010	1,264,399	2,706,448	7,798,961
DETAILS OF WRITE-INS				
3301				
3302				
3303				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. TOTALS (Lines 3301 through 3303 + 3398) (Line 33 above)				

UNDERWRITING AND INVESTMENT EXHIBIT PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

	1 Amount Unearned (Running One Year or Less From Date of Policy) (b)	2 Amount Unearned (Running More Than One Year From Date of Policy) (b)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve For Unearned Premiums Columns 1 + 2 + 3 + 4
Line of Business					
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical malpractice - occurrence					
11.2 Medical malpractice - claims-made					
12. Earthquake					
13. Group accident and health	111				111
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation	2,651,167				2,651,167
17.1 Other liability - occurrence					
17.2 Other liability - claims-made					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1 19.2 Private passenger auto liability					
19.3 19.4 Commercial auto liability					
21. Auto physical damage					
22. Aircraft (all perils)					
23. Fidelity	113				113
24. Surety	18,687	36,370			55,057
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Reinsurance-Nonproportional Assumed Property					
31. Reinsurance-Nonproportional Assumed Liability					
32. Reinsurance-Nonproportional Assumed Financial Lines					
33. Aggregate write-ins for other lines of business					
34. TOTALS	2,670,078	36,370			2,706,448
35. Accrued retrospective premiums based on experience					
36. Earned but unbilled premiums					
37. Balance (Line 34 through Line 36)					2,706,448
DETAILS OF WRITE-INS					
3301					
3302					
3303					
3398. Summary of remaining write-ins for Line 33 from overflow page					
3399. TOTALS (Lines 3301 through 3303 plus 3398) (Line 33 above)					

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force. Are they so returned in this statement? Yes [] No[X]
 (b) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1+2+3+4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical malpractice - occurrence ..						
11.2 Medical malpractice - claims-made						
12. Earthquake						
13. Group accident and health	947,959					947,959
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation	9,117,608				869,103	8,248,505
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made ..						
19.1 19.2 Private passenger auto liability						
19.3 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity						
24. Surety	55,164				10,618	44,546
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Reinsurance-Nonproportional Assumed Property	X X X					
31. Reinsurance-Nonproportional Assumed Liability	X X X					
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X					
33. Aggregate write-ins for other lines of business						
34. TOTALS	10,120,731				879,721	9,241,010

DETAILS OF WRITE-INS

3301						
3302						
3303						
3398. Summary of remaining write-ins for Line 33 from overflow page						
3399. TOTALS (Lines 3301 through 3303 plus 3398) (Line 33 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes, (1) The amount of such installment premiums \$.....

(2) Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....

UNDERWRITING AND INVESTMENT EXHIBIT PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Column 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Columns 4 + 5 - 6)	8 Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 + 2 - 3)				
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical malpractice - occurrence								
11.2 Medical malpractice - claims-made								
12. Earthquake								
13. Group accident and health	619,331			619,331	121,971	136,085	605,217	63.84
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation	1,556,162	225	276,163	1,280,224	8,534,138	6,618,731	3,195,631	47.06
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
18.1 Products liability - occurrence								
18.2 Products liability - claims made								
19.1 19.2 Private passenger auto liability								
19.3 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety	186,999		1,384,302	(1,197,303)	421,851	(1,558,617)	783,165	1,325.78
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Reinsurance-Nonproportional Assumed Property	X X X							
31. Reinsurance-Nonproportional Assumed Liability	X X X							
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X							
33. Aggregate write-ins for other lines of business								
34. TOTALS	2,362,492	225	1,660,465	702,252	9,077,960	5,196,199	4,584,013	58.78
DETAILS OF WRITE-INS								
3301								
3302								
3303								
3398. Summary of remaining write-ins for Line 33 from overflow page								
3399. TOTALS (Lines 3301 through 3303 plus 3398) (Line 33 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred But Not Reported (Columns 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied Lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical malpractice - occurrence									
11.2 Medical malpractice - claims-made									
12. Earthquake									
13. Group accident & health	4,630			4,630	117,341			(a) 121,971	6,098
14. Credit accident & health (group & individual)									
15. Other accident & health								(a)	
16. Workers' compensation	1,344,524		341,851	1,002,673	8,850,824	200,000	1,519,359	8,534,138	1,024,003
17.1 Other liability - occurrence									
17.2 Other liability - claims-made									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1 19.2 Private passenger auto liability									
19.3 19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity									
24. Surety	(290,911)		(167,432)	(123,479)	861,100		315,770	421,851	35,339
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Reinsurance-Nonproportional Assumed Property	X X X				X X X				
31. Reinsurance-Nonproportional Assumed Liability	X X X				X X X				
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X				X X X				
33. Aggregate write-ins for other lines of business									
34. TOTALS	1,058,243		174,419	883,824	9,829,265	200,000	1,835,129	9,077,960	1,065,440
DETAILS OF WRITE-INS									
3301									
3302									
3303									
3398. Summary of remaining write-ins for Line 33 from overflow page									
3399. TOTALS (Lines 3301 through 3303 plus 3398) (Line 33 above)									

(a) Including \$..... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	55,413			55,413
1.2 Reinsurance assumed	4,200			4,200
1.3 Reinsurance ceded	325,741			325,741
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	(266,128)			(266,128)
2. Commission and brokerage:				
2.1 Direct excluding contingent		1,056,340		1,056,340
2.2 Reinsurance assumed excluding contingent				
2.3 Reinsurance ceded excluding contingent		4,513		4,513
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded		(60,693)		(60,693)
2.7 Policy and membership fees		2,464		2,464
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		1,114,984		1,114,984
3. Allowances to manager and agents				
4. Advertising		34		34
5. Boards, bureaus and associations		154,518		154,518
6. Surveys and underwriting reports		6,375		6,375
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	5,735	513,332	2,651	521,718
8.2 Payroll taxes	1,040	52,200	273	53,513
9. Employee relations and welfare	234	4,495	24	4,753
10. Insurance	5,783	126,614	601	132,998
11. Directors' fees		28,000		28,000
12. Travel and travel items	1,640	35,067	170	36,877
13. Rent and rent items	1,052	20,269	109	21,430
14. Equipment		118,474		118,474
15. Cost or depreciation of EDP equipment and software				
16. Printing and stationery	2,080	40,069	216	42,365
17. Postage, telephone and telegraph, exchange and express	1,174	34,613	122	35,909
18. Legal and auditing		1,214,672	52,965	1,267,637
19. TOTALS (Lines 3 to 18)	18,738	2,348,732	57,131	2,424,601
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....		271,650		271,650
20.2 Insurance department licenses and fees		83,925		83,925
20.3 Gross guaranty association assessments				
20.4 All other (excluding federal and foreign income and real estate)				
20.5 TOTAL taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		355,575		355,575
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured accident and health plans				
24. Aggregate write-ins for miscellaneous expenses		(3,396)		(3,396)
25. TOTAL expenses incurred	(247,390)	3,815,895	57,131	(a) 3,625,636
26. Less unpaid expenses - current year	1,080,464	434,334		1,514,798
27. Add unpaid expenses - prior year	1,417,046	586,689	7,525	2,011,260
28. Amounts receivable relating to uninsured accident and health plans, prior year				
29. Amounts receivable relating to uninsured accident and health plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	89,192	3,968,250	64,656	4,122,098
DETAILS OF WRITE-INS				
2401. CONTRIBUTIONS		2,000		2,000
2402. MISCELLANEOUS		(5,396)		(5,396)
2403				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. TOTALS (Lines 2401 through 2403 plus 2498) (Line 24 above)		(3,396)		(3,396)

(a) Includes management fees of \$..... to affiliates and \$..... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 117,085	125,656
1.1	Bonds exempt from U.S. tax	(a) 16,257	17,108
1.2	Other bonds (unaffiliated)	(a) 47,556	27,360
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)		
2.21	Common stocks of affiliates	58,440	63,123
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 35,140	58,450
7.	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	274,478	291,697
11.	Investment expenses		(g) 57,131
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		57,131
17.	Net Investment income (Line 10 minus Line 16)		234,566

DETAILS OF WRITE-INS

0901.			
0902			
0903			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	TOTALS (Lines 0901 through 0903 plus 0998) (Line 9, above)		
1501			
1502			
1503			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	TOTALS (Lines 1501 through 1503 plus 1598) (Line 15, above)		

- (a) Includes \$..... accrual of discount less \$.....4,057 amortization of premium and less \$.....4,134 paid for accrued interest on purchases.
(b) Includes \$..... accrual of discount less \$..... amortization of premium and less \$..... paid for accrued dividends on purchases.
(c) Includes \$..... accrual of discount less \$..... amortization of premium and less \$..... paid for accrued interest on purchases.
(d) Includes \$..... for company's occupancy of its own buildings; and excludes \$..... interest on encumbrances.
(e) Includes \$..... accrual of discount less \$..... amortization of premium and less \$..... paid for accrued interest on purchases.
(f) Includes \$..... accrual of discount less \$..... amortization of premium.
(g) Includes \$..... investment expenses and \$..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes \$..... interest on surplus notes and \$..... interest on capital notes.
(i) Includes \$..... depreciation on real estate and \$..... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1.	U.S. Government bonds	(1,049)		(5,170)	(6,219)
1.1	Bonds exempt from U.S. tax			34	34
1.2	Other bonds (unaffiliated)				
1.3	Bonds of affiliates				
2.1	Preferred stocks (unaffiliated)				
2.11	Preferred stocks of affiliates				
2.2	Common stocks (unaffiliated)	132,648		(94,904)	37,744
2.21	Common stocks of affiliates				
3.	Mortgage loans				
4.	Real estate				
5.	Contract loans				
6.	Cash, cash equivalents and short-term investments				
7.	Derivative instruments				
8.	Other invested assets				
9.	Aggregate write-ins for capital gains (losses)				
10.	Total capital gains (losses)	131,599		(100,040)	31,559

DETAILS OF WRITE-INS

0901				
0902				
0903				
0998.	Summary of remaining write-ins for Line 9 from overflow page			
0999.	TOTALS (Lines 0901 through 0903 plus 0998) (Line 9, above)			

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties occupied for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)			
11. Title plants (for Title insurers only)			
12. Invested income due and accrued			
13. Premium and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	746,058	936,457	190,399
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts	95,833		(95,833)
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	365,508	132,000	(233,508)
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets			
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivable from parent, subsidiaries and affiliates			
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	4,571,423	2,495,175	(2,076,248)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	5,778,822	3,563,632	(2,215,190)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	5,778,822	3,563,632	(2,215,190)
DETAILS OF WRITE-INS			
0901			
0902			
0903			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)			
2301. Contingent Commission Receivable		253,429	253,429
2302. Receivable Under High Deductibles	4,571,423	2,241,746	(2,329,677)
2303			
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)	4,571,423	2,495,175	(2,076,248)

Notes to Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Practices

The financial statements of Oriska Insurance Company (The Company) have been prepared on the basis of statutory accounting principles prescribed or permitted by the New York State Insurance Department and the National Association of Insurance Commissioners.

The New York State Insurance Department recognizes only statutory accounting principles prescribed or permitted by the state of New York for determining and reporting the financial condition and results of operation of an insurance company, for determining its solvency under New York Insurance Law and requires that the financial statements be prepared in conformity with the National Association of Insurance Commissioners (NAIC) Annual Statement Instructions and NAIC Accounting Practices and Procedures Manual (NAIC SAP) except to the extent that New York law differs and subject to any deviations prescribed or permitted by the state of New York .

The State has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. These differences have not resulted in an adjustment to the financial statements of the Company

b) Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

c) Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and based upon the terms of the treaty(ies) for reinsurance.

Expenses incurred in connection with acquiring new business, including such acquisitions costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short – term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at amortized cost using the interest method. Non-investment grade bonds – Not Applicable.
3. Common Stocks are stated at market value.
4. Redeemable Preferred Stocks are stated at amortized value. Perpetual Preferred Stocks are stated at fair market value. Non-investment Preferred Stocks – Not Applicable.
5. Mortgages loans on real estate – Not Applicable.
6. Loan backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. – Not Applicable
7. Not Applicable – The Company has no investments in any other companies.
8. Not Applicable – The Company has no investments in any joint venture, partnership or limited liability company.
9. Not Applicable – The Company has never invested in any type of derivative.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts-Premiums
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.

NOTE 2 - ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

a) Accounting Change or Correction of Error

Not Applicable.

NOTE 3 - BUSINESS COMBINATIONS AND GOODWILL

a) Statutory Purchase Method - The Company has not acquired any companies.

b) Statutory Merger – The Company has not entered into any mergers or partnerships.

Notes to Financial Statements

- c) Impairment Loss - The Company has no goodwill on its books.

NOTE 4 - DISCONTINUED OPERATIONS

The Company has no discontinued operations to report.

NOTE 5 - INVESTMENTS

- a) Mortgage Loans: Not Applicable.
 b) Debt Restructuring: Not Applicable.
 c) Reserve Mortgages: Not Applicable.
 d) Loan-Back Securities: Not Applicable.
 e) Repurchase Agreements: Not Applicable.
 f) Real Estate: Not Applicable.

NOTE 6 - JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

Not Applicable.

NOTE 7 - INVESTMENT INCOME

- a) Accrued Investment Income – Investment income due and accrued with amounts in excess of 90 days past due (with the exception of mortgages in default) are non-admitted.
 b) Amounts Non-Admitted - \$ -0- Due and accrued investment income was excluded from surplus at December 31, 2005.

NOTE 8 - DERIVATIVE INSTRUMENTS

Not Applicable. The Company does not have investments in derivative instruments.

NOTE 9 - INCOME TAXES

- a) The components of the net deferred tax asset/(liability) at December 31, 2005 are as follows:

Deferred Income taxes have been calculated on timing differences. Timing differences are expected to reverse in one year.

Total Deferred Tax Asset at 35%	\$ 472,163
Total Deferred Tax Liability at 35%	(0)
Net Deferred Tax Asset	\$ 472,163
Less Non Admitted Asset	<u>\$(365,508)</u>
Admitted Deferred Tax Asset	<u>\$ 106,655</u>

- b) Unrecognized Deferred Tax Liabilities (DTLs):

Not Applicable.

- c) Current Income Taxes Incurred

The Company incurred current income taxes of \$148,297 for the year ended December 31, 2005. This amount is available to recover until the year ending 2008 if the Company generates a net operating loss.

- d) Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant book to tax adjustment was as follow:

Prior Year reserves discounting	\$ (1,724,092)
Prior Year Unearned Premium	(252,878)
Current Year reserves discounting	1,678,243
Current Year Unearned Premium	541,290
Other adjustments	<u>986</u>
Total adjustments	243,549
Statutory income before income taxes	<u>180,158</u>
Federal Taxable income before NOL	<u>423,707</u>
Income Taxes Incurred	<u>\$ 148,297</u>

- e) Operating Loss and Tax Credit Carry forwards

Not Applicable.

Notes to Financial Statements

- f) Consolidated Federal Income Tax Return

Not Applicable. The Company does not file a consolidated Federal Income Tax Return.

NOTE 10 - INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

- a) Nature of Relationships

All outstanding shares of the Company are owned by Oriska Corp, (Parent), a New York Corporation and which in turn is owned by IPA Acquisitions, a California corporation. IPA Acquisitions owns 82.12% of the outstanding shares of Oriska Corporation. The President of the Company is the principal shareholder of IPA Acquisitions, Inc. In addition to his management responsibilities he also provides legal counsel, collection, investigation and research services to the Company.

- b) Detail of Transactions Greater Than ½% of Admitted Assets

There were no non-insurance transactions between the Company and its affiliates in excess of ½% of admitted assets.

- c) Change in Terms of Inter-company Agreements

None.

- d) Amount Due to or from related Parties

At December 31, 2005, The Company reported amounts payable totaling \$63,622 and \$112,050 to the Parent and its affiliate Insurance Company of the Americas respectively.

The Company's interpretation of SSAP 25, regarding related party transactions has been applied to determine arms length transactions. The President of the Company is a 25% member of KPG, LLP and does not receive a regular salary from the Company. KPG, LLP was paid \$271,817 and \$196,611 for legal counsel, collection, investigation and research services in 2005 and 2004 respectively. The Company has recorded an estimated payable to KPG, LLP totaling \$54,394 at December 31, 2005.

- e) Guarantees or Contingencies for Related Parties

Not Applicable.

- f) Management, Services Contracts, Cost Sharing Arrangements.

The Company has an expense sharing agreement with the Parent and members of the "Oriska Group", approved in 2005. At December 31, 2005 the Company had a payable due to the Parent of \$63,622.

- g) Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Oriska Corp (Parent), a New York corporation.

- h) Amount Deducted for Investment in Upstream Company

Not Applicable.

- i) Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not Applicable.

- j) Write Down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not Applicable.

NOTE 11 - DEBT

Not Applicable.

NOTE 12 - RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFITPLANS

Not Applicable.

NOTE 13 - CAPITAL AND SURPLUS AND SHAREHOLDER'S AND POLICYHOLDER'S DIVIDEND RESTRICTIONS

- 1) Outstanding Shares

The Company is authorized for 200 shares of common stock having no par value, all of which were issued and outstanding at December 31, 2005.

Notes to Financial Statements

2) Preferred Stock & Dividend Rate of Preferred Stock

Not Applicable.

3) Dividend Restrictions

The maximum amount of dividend, which can be paid to stockholders by a New York domestic insurance company without prior approval of the Superintendent of Insurance, is subject to restrictions relating to statutory surplus. Statutory surplus at December 31 was \$4,229,409. The maximum dividend which may be paid without prior approval in 2006 is \$0.00.

4) Within the restrictions of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

5) Restrictions on Unassigned Funds (Surplus)

There are no restrictions on unassigned surplus.

6) Mutual Surplus Advances

Not Applicable.

7) Company Stock Held for Special Purposes

Not Applicable.

8) Changes in Special Surplus Funds

Not Applicable.

9) Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows.

Unrealized Gains & Losses	\$ 109,230
Change in Net Deferred Tax	240,163
Non Admitted Assets	(2,215,190)
Change in Uncollateralized Reserves	618,362
Change in Provision for Reinsurance	142,437

10) Not Applicable.

11) Not Applicable.

12) Not Applicable.

NOTE 14 - CONTINGENCIES

A. Contingent Commitments

Not Applicable.

B. Assessments

No Change.

C. Gain Contingencies

Not Applicable.

D. All Other Contingencies

Lawsuits may arise against the Company in the normal course of business. Contingent liabilities arising from litigation and other matters are not considered material in relation to the financial position of the Company.

NOTE 15 - LEASES

A. Lessee Operating Leases:

No Change.

NOTE 16 - INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not Applicable.

NOTE 17 - SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

Notes to Financial Statements

- a) Transfers of Receivables reported as Sales: Not Applicable.
- b) Transfer and Servicing of Financial Assets: Not Applicable.
- c) Wash Sales: Not Applicable.

NOTE 18 - GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

- a) ASO Plan: Not Applicable.
- b) ASC Plan: Not Applicable.
- c) Medicare or Other Similarly Structured Cost Based Reimbursement Contracts: Not Applicable.

NOTE 19 - DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Not Applicable.

NOTE 20 - SEPTEMBER 11 EVENTS

Not Applicable.

NOTE 21 - OTHER ITEMS

- a) Extraordinary Items: Not Applicable.
- b) Troubled Debt Restructuring: Debtors: Not Applicable.
- c) Other Disclosures:

Assets in the amount of \$2,411,782 and \$2,383,410 at December 31, 2005 and December 31, 2004 respectively, were on deposit with government authorities or trustees as required by law.
- d) Uncollectible Premiums Receivable: Not Applicable.
- e) Business Interruption Insurance Recoveries: Not Applicable.

NOTE 22 - EVENTS SUBSEQUENT

Not Applicable.

NOTE 23 - REINSURANCE

- a) Unsecured Reinsurance Recoverable

Not Applicable.
- b) Reinsurance Recoverable in Dispute

Not Applicable.
- c) Reinsurance Assumed and Ceded

The following table summarizes ceded and assumed unearned premiums at December 31, 2005

	Assumed Reins Prem	Assumed Reins Comm	Ceded Reins Prem	Ceded Reins Comm	Net Reins Prem	Net Reins Comm
	Reserve	Equity	Reserve	Equity	Reserve	Equity
a. Affiliates	0	0	0	0	0	0
b. All Other	0	0	13,674	0	13,674	0
c. Total	0	0	13,674	0	13,674	0

d. Direct Unearned Premium Reserve \$2,720,122

1. The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
Contingent Comm	0	0	0	0
Sliding Scale Adj	0	0	0	0
Other Profit Comm	0	0	0	0
Total	0	0	0	0

- d) Uncollectible Reinsurance

Notes to Financial Statements

The Reliance Insurance Company is in liquidation. The net amounts due from Reliance have been considered uncollectible and have been written off at December 31, 2005.

e) Commutation of Ceded Reinsurance:

The Company has commuted its treaty with Max Re for the period covered of September 30, 2002 to September 30, 2003. Prior to commutation there were no ceded losses reported.

f) Retroactive Reinsurance: Not Applicable.

g.) Reinsurance Accounted for as a Deposit: Not Applicable.

NOTE 24 - RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

Not Applicable.

NOTE 25 - CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

The change in reserves for incurred losses and loss adjustment expenses are in the normal course of business and is minimal and not reported in millions.

NOTE 26 - INTERCOMPANY POOLING ARRANGEMENTS

Not Applicable.

NOTE 27 - STRUCTURED SETTLEMENTS

Not Applicable.

NOTE 28 - HEALTH CARE RECEIVABLES

Not Applicable.

NOTE 29 - PARTICIPATING POLICIES

Not Applicable.

NOTE 30 - PREMIUM DEFICIENCY RESERVES

Not Applicable.

NOTE 31 - HIGH DEDUCTIBLES

Reserves for claims arising under high deductible policies were reflected net of such deductible. Amounts accrued for reimbursement of the deductible were billed in accordance with the provisions of the policy.

As of December 31, 2005, the amount of reserve credit recorded for high deductibles on unpaid claims was \$2,556,872. The amount billed and recoverable on paid claims as of December 31, 2005 was \$4,603,471 of which \$4,571,423 is non-admitted.

NOTE 32 - DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

The Company does not discount unpaid losses and loss adjustment expenses.

NOTE 33 - ASBESTOS/ENVIRONMENTAL RESERVES

Not Applicable.

NOTE 34 - SUBSCRIBER SAVINGS ACCOUNTS

Not Applicable.

NOTE 35 - MULTIPLE PERIL CROP INSURANCE

Not Applicable.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	3,015,607	22.940	3,015,607	22.940
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	422,870	3.217	422,870	3.217
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	351,029	2.670	351,029	2.670
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations				
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or Guaranteed by GNMA	9,570	0.073	9,570	0.073
1.512 Issued or Guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	1,110,330	8.446	1,110,330	8.446
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	3,403,613	25.891	3,403,613	25.891
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$..... of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$..... property acquired in satisfaction of debt)	666,965	5.074	666,965	5.074
6. Contract loans				
7. Receivables for securities				
8. Cash, cash equivalents and short-term investments	4,165,927	31.690	4,165,927	31.690
9. Other invested assets				
10. Total invested assets	13,145,911	100.000	13,145,911	100.000

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[X] No[] N/A[]
- 1.3 State Regulating? New York
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 09/30/2005
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/21/1999
- 3.4 By what department or departments?
New York State Insurance Department
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes[X] No[]
- 4.12 renewals? Yes[X] No[]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes[] No[X]
- 4.22 renewals? Yes[] No[X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action either formal or informal, if a confidentiality clause is part of the agreement) Yes[] No[X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[] No[X]
- 7.2 If yes, %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
		.. Yes[] No[X]	.. Yes[] No[X]	.. Yes[] No[X]	.. Yes[] No[X]	.. Yes[] No[X]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Norman Chandler, CPA, CPCU, ARe, AIAF, ARC, ACP; Taylor Chandler LLC; 200 Interstate Park Drive, Suite 277, Montgomery, Alabama 36109
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Robert Meyer FCAS, MAAA; Milliman USA; One Pennsylvania Plaza, 38th Floor, New York, New York 10119
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes[] No[X]
- 11.11 Name of real estate holding company
- 11.12 Number of parcels involved
- 11.13 Total book/adjusted carrying value \$
- 11.2 If yes, provide explanation
12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes[] No[] N/A[X]
- 12.3 Have there been any changes made to any of the trust indentures during the year? Yes[] No[] N/A[X]
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes[] No[] N/A[X]

GENERAL INTERROGATORIES (Continued)

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes[X] No[]
14. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes[X] No[]
15. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes[X] No[]

FINANCIAL

- 16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 16.11 To directors or other officers \$
- 16.12 To stockholders not officers \$
- 16.13 Trustees, supreme or grand (Fraternal only) \$
- 16.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 16.21 To directors or other officers \$
- 16.22 To stockholders not officers \$
- 16.23 Trustees, supreme or grand (Fraternal only) \$
- 17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes[] No[X]
- 17.2 If yes, state the amount thereof at December 31 of the current year:
- 17.21 Rented from others \$
- 17.22 Borrowed from others \$
- 17.23 Leased from others \$
- 17.24 Other \$
- 18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes[] No[X]
- 18.2 If answer is yes:
- 18.21 Amount paid as losses or risk adjustment \$
- 18.22 Amount paid as expenses \$
- 18.23 Other amounts paid \$
- 19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
- 19.2 If yes, indicate any amounts receivable from parent included in the page 2 amount: \$

INVESTMENT

- 20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E - Part 3 - Special Deposits? Yes[X] No[]
- 20.2 If no, give full and complete information, relating thereto:
- 21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E - Part 3 - Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1). Yes[] No[X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Loaned to others \$
- 21.22 Subject to repurchase agreements \$
- 21.23 Subject to reverse repurchase agreements \$
- 21.24 Subject to dollar repurchase agreements \$
- 21.25 Subject to reverse dollar repurchase agreements \$
- 21.26 Pledged as collateral \$
- 21.27 Placed under option agreements \$
- 21.28 Letter stock or securities restricted as to sale \$
- 21.29 Other \$
- 21.3 For category (21.28) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes[] No[X]
- 22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[] No[] N/A[X]
If no, attach a description with this statement.
- 23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes[] No[X]
- 23.2 If yes, state the amount thereof at December 31 of the current year. \$
24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[]
- 24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
HSBC Bank	One HSBC Center, 17th Floor, Buffalo, New York 14203
Wachovia Bank NA	North Carolina

- 24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

GENERAL INTERROGATORIES (Continued)

24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year? Yes[] No[X]
 24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

24.05 Identify all investment advisers, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
23131	Royal Alliance Associates Inc.	110 Lomond Court, Utica, NY 13502
469	Nuveen Investments/NWQ Investment Mgmt Co.	2049 Century Park East, Los Angeles, CA 90067

25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes[X] No[]
 25.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
... 939330403 ...	Washington Mutual Investors Fund	246,328
25.2999 Total		246,328

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Washington Mutual Investors Fund	Finance	53,970	12/31/2005 ..

26. Provide the following information for all short term and long term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
26.1 Bonds	4,909,406	4,866,880	(42,526)
26.2 Preferred stocks			
26.3 Totals	4,909,406	4,866,880	(42,526)

26.4 Describe the sources of methods utilized in determining the fair values
 NAIC - SVO or Bank Market Value

27.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes[X] No[]

27.2 If no, list exceptions:

OTHER

28.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$ 154,518

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NCCI	157,483

29.1 Amount of payments for legal expenses, if any? \$ 826,514

29.2 List the name of the firm and the amount paid if any such payments represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Kernan Professional Group, LLP	271,817

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$

GENERAL INTERROGATORIES (Continued)

30.2 List the name of firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies officers or department of government during the period covered by this statement.

1 Name	2 Amount Paid
.....

GENERAL INTERROGATORIES (continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes[] No[X]
- 1.2 If yes, indicate premium earned on U.S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
 - 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$
- 1.6 Individual policies
 - Most current three years:
 - 1.61 Total premium earned \$
 - 1.62 Total incurred claims \$
 - 1.63 Number of covered lives \$
 - All years prior to most current three years:
 - 1.64 Total premium earned \$
 - 1.65 Total incurred claims \$
 - 1.66 Number of covered lives \$
- 1.7 Group policies
 - Most current three years:
 - 1.71 Total premium earned \$
 - 1.72 Total incurred claims \$
 - 1.73 Number of covered lives \$
 - All years prior to most current three years:
 - 1.74 Total premium earned \$
 - 1.75 Total incurred claims \$
 - 1.76 Number of covered lives \$

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator	921,708	978,910
2.2 Premium Denominator	8,987,056	5,204,062
2.3 Premium Ratio (2.1 / 2.2)	0.103	0.188
2.4 Reserve Numerator	128,179	143,101
2.5 Reserve Denominator	12,846,445	7,793,605
2.6 Reserve Ratio (2.4 / 2.5)	0.010	0.018

- 3.1 Does the reporting entity issue both participating and non-participating policies? Yes[] No[X]
- 3.2 If yes, state the amount of calendar year premiums written on:
 - 3.21 Participating policies \$
 - 3.22 Non-participating policies \$
- 4. For Mutual Reporting Entities and Reciprocal Exchange only:
 - 4.1 Does the reporting entity issue assessable policies? Yes[] No[] N/A[X]
 - 4.2 Does the reporting entity issue non-assessable policies? Yes[] No[] N/A[X]
 - 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
 - 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$
- 5. For Reciprocal Exchanges Only:
 - 5.1 Does the exchange appoint local agents? Yes[] No[] N/A[X]
 - 5.2 If yes, is the commission paid:
 - 5.21 Out of Attorney's-in-fact compensation Yes[] No[] N/A[X]
 - 5.22 As a direct expense of the exchange Yes[] No[] N/A[X]
 - 5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact? Yes[] No[] N/A[X]
 - 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred? Yes[] No[] N/A[X]
 - 5.5 If yes, give full information:
- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 - Catastrophe cover reinsurance and mapping of concentrations of covered lives to geographic location to minimize the concentration in one local area.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 - Reserves are actuarially determined.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss:
 - Catastrophe cover reinsurance and mapping of concentrations of covered lives to geographic location to minimize the concentration in one local area.
- 6.4 Does the reporting entity carry catastrophic reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes[X] No[]
- 6.5 If no, describe arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes[] No[X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes[] No[] N/A[X]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes[] No[X]
- 8.2 If yes, give full information.
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 3% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 3% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 - (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

GENERAL INTERROGATORIES (Continued)

- (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
- (c) Aggregate stop loss reinsurance coverage;
- (d) An unconditional or unilateral right by either party to commute the reinsurance contract except for such provisions which are only triggered by a decline in the credit status of the other party;
- (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
- (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes[] No[X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
- (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
- (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates. Yes[] No[X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
- (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income.
- (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
- (c) A brief discussion of management's principal objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
- (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principals ("SAP") and as a deposit under generally accepted accounting principals ("GAAP"); or
- (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes[] No[X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (section D) why the contract(s) is treated differently for GAAP and SAP.
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes[X] No[] N/A[]
- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes[] No[X]
- 11.2 If yes, give full information:
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$
- 12.2 Of the amount on Line 13.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds. \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes[] No[X] N/A[]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes[] No[X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit \$
- 12.62 Collateral and other funds \$
- 13.1 What amount of installment notes is owned and now held by the reporting entity? \$
- 13.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? Yes[] No[X]
- 13.3 If yes, what amount? \$
- 14.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 500,000
- 14.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes[] No[X]
- 14.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 15.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes[X] No[]
- 15.2 If yes, please describe the method of allocating and recording reinsurance among the cedants
Pro-Rata based upon the distribution of gross first dollar manual premium.
- 15.3 If the answer to 15.1 is yes, are the methods described in item 15.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes[] No[X] N/A[]
- 15.4 If the answer to 15.3 is no, are all the methods described in 15.2 entirely contained in written agreements? Yes[] No[X] N/A[]
- 15.5 If the answer to 15.4 is no, please explain
Since none is specified in the contract, it was determined the pro-rata distribution of gross first dollar manual premium provides the most accurate results.
- 16.1 Has the reporting entity guaranteed any financed premium accounts? Yes[] No[X]
- 16.2 If yes, give full information:
- 17.1 Does the reporting entity write any warranty business? Yes[] No[X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct	Direct	Direct	Direct	Direct
	Losses Incurred	Losses Unpaid	Written Premium	Premium Unearned	Premium Earned
17.11 Home					
17.12 Products					
17.13 Automobile					
17.14 Other *					

* Disclose type of coverage:

- 18.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes[] No[X]
Incurred but not reported losses on contracts not in force on July 1, 1984 or subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption.
- 18.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 \$
- 18.12 Unfunded portion of Interrogatory 18.11 \$
- 18.13 Paid losses and loss adjustment expenses portion of Interrogatory 18.11 \$

GENERAL INTERROGATORIES (Continued)

18.14 Case reserves portion of Interrogatory 18.11	\$
18.15 Incurred but not reported portion of Interrogatory 18.11	\$
18.16 Unearned premium portion of Interrogatory 18.11	\$
18.17 Contingent commission portion of Interrogatory 18.11	\$
Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.	
18.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
18.19 Unfunded portion of Interrogatory 18.18	\$
18.20 Paid losses and loss adjustment expenses portion of Interrogatory 18.18	\$
18.21 Case reserves portion of Interrogatory 18.18	\$
18.22 Incurred but not reported portion of Interrogatory 18.18	\$
18.23 Unearned premium portion of Interrogatory 18.18	\$
18.24 Contingent commission portion of Interrogatory 18.18	\$

FIVE - YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6

	1 2005	2 2004	3 2003	4 2002	5 2001
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 & 3)					
1. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2, & 19.3, 19.4)	9,117,608	1,480,468	6,503,452	14,150,750	4,107,466
2. Property Lines (Lines 1, 2, 9, 12, 21, & 26)					
3. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, & 33)	1,003,123	1,080,178	1,692,994	9,245,334	12,969,030
5. Nonproportional Reinsurance Lines (Lines 30, 31, & 32)					
6. TOTAL (Line 34)	10,120,731	2,560,646	8,196,446	23,396,084	17,076,496
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	8,248,505	4,020,191	5,639,960	11,162,587	3,037,393
8. Property Lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	992,505	1,152,751	1,587,111	8,273,109	11,468,969
11. Non-proportional Reinsurance Lines (Lines 30, 31 & 32)					
12. TOTAL (Line 34)	9,241,010	5,172,942	7,227,071	19,435,696	14,506,362
Statement of Income (Page 4)					
13. Net underwriting gain or (loss) (Line 8)	(771,053)	(870,613)	713,813	1,147,702	325,797
14. Net investment gain or (loss) (Line 11)	366,164	433,961	196,348	83,554	306,106
15. Total other income (Line 15)	585,047	(990,257)	(541,575)	(839,286)	(429,500)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	148,297	(294,396)	208,168	303,945	100,238
18. Net income (Line 20)	31,861	(1,132,513)	160,418	88,025	102,165
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Column 3)	18,204,912	15,920,155	22,314,925	24,355,429	10,813,665
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 13.1)	654,115	1,164,085	7,364,134	4,296,108	1,219,415
20.2 Deferred and not yet due (Line 13.2)	2,413,341				1,122,991
20.3 Accrued retrospective premiums (Line 13.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 24)	13,975,503	10,617,609	14,574,534	16,725,214	7,298,465
22. Losses (Page 3, Lines 1 and 2)	9,082,385	5,196,199	6,751,671	6,265,436	2,832,791
23. Loss adjustment expenses (Page 3, Line 3)	1,065,440	1,333,007	1,172,351	1,141,611	761,973
24. Unearned premiums (Page 3, Line 9)	2,706,448	1,264,399	1,295,519	3,900,306	1,876,595
25. Capital paid up (Page 3, Lines 28 & 29)	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
26. Surplus as regards policyholders (Page 3, Line 35)	4,229,409	5,302,546	7,740,392	7,630,215	3,515,200
Risk-Based Capital Analysis					
27. Total adjusted capital	4,229,409	5,302,546	7,740,392	7,630,215	3,515,200
28. Authorized control level risk-based capital	2,087,897	1,664,403	1,136,674	849,849	844,083
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Column 3)					
(Item divided by Page 2, Line 10, Column 3) x 100.0					
29. Bonds (Line 1)	37.3	33.4	47.7	27.8	62.1
30. Stocks (Lines 2.1 & 2.2)	25.9	31.3	35.0	9.0	22.5
31. Mortgage loans on real estate (Lines 3.1 and 3.2)					
32. Real estate (Lines 4.1, 4.2 & 4.3)	5.1	4.9			
33. Cash, cash equivalents and short-term investments (Line 5)	31.7	30.3	17.3	36.3	15.4
34. Contract loans (Line 6)				X X X	X X X
35. Other invested assets (Line 7)				26.9	
36. Receivables for securities (Line 8)					
37. Aggregate write-ins for invested assets (Line 9)					
38. Cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
39. Affiliated bonds, (Schedule D, Summary, Line 25, Column 1)					
40. Affiliated preferred stocks (Schedule D, Summary, Line 39, Column 1)					
41. Affiliated common stocks (Schedule D, Summary, Line 53, Column 2)					
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Column 5, Line 11)					
43. Affiliated mortgage loans on real estate					
44. All other affiliated					
45. TOTAL of above Lines 39 to 44					
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Column 1, Line 35 x 100.0)					

FIVE - YEAR HISTORICAL DATA (Continued)

	1 2005	2 2004	3 2003	4 2002	5 2001
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains or (Losses) (Line 24)	109,230	568,922	633,947	(260,235)	(211,715)
48. Dividends to stockholders (Line 35)					
49. Change in surplus as regards policyholders for the year (Line 38)	(1,073,137)	(2,437,846)	110,178	4,115,015	(444,157)
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,556,387	2,241,861	2,184,010	1,901,374	1,681,907
51. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)					
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33)	806,330	1,369,804	3,063,234	7,081,913	9,907,424
54. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
55. TOTAL (Line 34)	2,362,717	3,611,665	5,247,244	8,983,287	11,589,331
Net Losses Paid (Page 9, Part 2, Column 4)					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,280,224	2,002,191	2,018,982	1,551,501	1,467,611
57. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)					
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, & 33)	(577,972)	1,369,804	2,752,748	6,340,665	9,137,131
60. Nonproportional reinsurance lines (Lines 30, 31 & 32)					
61. TOTAL (Line 34)	702,252	3,371,995	4,771,730	7,892,166	10,604,742
Operating Percentages (Page 4)					
(Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2)	58.8	34.9	53.5	65.0	68.4
64. Loss expenses incurred (Line 3)	(3.2)	31.1	9.7	9.0	10.6
65. Other underwriting expenses incurred (Line 4)	48.9	50.8	29.5	19.4	18.7
66. Net underwriting gain (loss) (Line 8)	(9.9)	(16.7)	7.3	6.6	2.2
Other Percentages					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Column 6, Line 34 x 100.0)	39.5	70.2	47.6	21.7	21.8
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	55.6	66.0	63.2	74.0	79.0
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 34 divided by Page 3, Line 35, Column 1 x 100.0)	218.5	97.6	93.4	254.7	412.7
One Year Loss Development (000 omitted)					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	(273)	(333)	(1,948)	356	(888)
71. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Column 1 x 100.0)	(5.1)	(4.3)	(25.5)	10.1	(22.4)
Two Year Loss Development (000 omitted)					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	(786)	(2,129)	1,044	(422)	(226)
73. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Column 2 x 100.0)	(10.2)	(27.9)	29.7	(10.7)	(6.3)

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 3384

DIRECT BUSINESS IN THE STATE OF DISTRICT OF COLUMBIA DURING THE YEAR

NAIC Company Code: 30175

20 District of Columbia

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A & H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3301												
3302												
3303												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. TOTALS (Lines 3101 through 3303 plus 3398) (Line 33 above)												

NONE

(a) Finance and service charges not included in Lines 1 to 34 \$.....
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 3384

DIRECT BUSINESS IN THE STATE OF GEORGIA DURING THE YEAR

NAIC Company Code: 30175

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A & H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)												
DETAILS OF WRITE-INS												
3301												
3302												
3303												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. TOTALS (Lines 3101 through 3303 plus 3398) (Line 33 above)												

NONE

20 Georgia

(a) Finance and service charges not included in Lines 1 to 34 \$.....
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 3384

DIRECT BUSINESS IN THE STATE OF NEW YORK DURING THE YEAR

NAIC Company Code: 30175

20 New York

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)	947,959	948,059		111	619,331	605,217	121,971				39,493	16,589
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A & H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation	9,117,608	7,660,327		2,651,167	1,556,162	3,764,360	10,195,348	323,281	(127,170)		1,000,297	252,107
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity		606		113								
24. Surety	54,700	61,782		39,337	186,999	1,745,975	570,189	130,946	130,946		16,549	1,103
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	10,120,267	8,670,774		2,690,728	2,362,492	6,115,552	10,887,508	454,227	3,776		1,056,339	269,799
DETAILS OF WRITE-INS												
3301												
3302												
3303												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. TOTALS (Lines 3101 through 3303 plus 3398) (Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 \$.....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 3384

DIRECT BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR

NAIC Company Code: 30175

20 North Carolina

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A & H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety			154		1,030							16
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)			154		1,030							16
DETAILS OF WRITE-INS												
3301												
3302												
3303												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. TOTALS (Lines 3101 through 3303 plus 3398) (Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 \$.....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 3384

DIRECT BUSINESS IN THE STATE OF PENNSYLVANIA DURING THE YEAR

NAIC Company Code: 30175

20 Pennsylvania

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A & H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety		2,729		3,506								1,350
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)		2,729		3,506								1,350
DETAILS OF WRITE-INS												
3301												
3302												
3303												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. TOTALS (Lines 3101 through 3303 plus 3398) (Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 \$.....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 3384

DIRECT BUSINESS IN THE STATE OF TENNESSEE DURING THE YEAR

NAIC Company Code: 30175

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A & H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety			219									
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)			219									
DETAILS OF WRITE-INS												
3301												
3302												
3303												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. TOTALS (Lines 3101 through 3303 plus 3398) (Line 33 above)												

20 Tennessee

(a) Finance and service charges not included in Lines 1 to 34 \$.....
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 3384

DIRECT BUSINESS IN THE STATE OF WEST VIRGINIA DURING THE YEAR

NAIC Company Code: 30175

20 West Virginia

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A & H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety	464	8,250		24,858								485
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	464	8,250		24,858								485
DETAILS OF WRITE-INS												
3301												
3302												
3303												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. TOTALS (Lines 3101 through 3303 plus 3398) (Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 \$.....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

EXHIBIT OF PREMIUMS AND LOSSES

(Statutory Page 14)



NAIC Group Code: 3384

DIRECT BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR

NAIC Company Code: 30175

20 Grand Total

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non - liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical malpractice												
12. Earthquake												
13. Group accident and health (b)	947,959	948,059		111	619,331	605,217	121,971				39,493	16,589
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 All other A & H (b)												
15.7 Federal employees health benefits program premium (b)												
16. Workers' compensation	9,117,608	7,660,327		2,651,167	1,556,162	3,764,360	10,195,348	323,281	(127,170)		1,000,297	252,107
17. Other liability												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity		606		113								
24. Surety	55,164	73,134		68,731	186,999	1,745,975	570,189	130,946	130,946		16,549	2,954
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
33. Aggregate write-ins for other lines of business												
34. TOTALS (a)	10,120,731	8,682,126		2,720,122	2,362,492	6,115,552	10,887,508	454,227	3,776		1,056,339	271,650
DETAILS OF WRITE-INS												
3301												
3302												
3303												
3398. Summary of remaining write-ins for Line 33 from overflow page												
3399. TOTALS (Lines 3101 through 3303 plus 3398) (Line 33 above)												

(a) Finance and service charges not included in Lines 1 to 34 \$.....

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31, prior year (prior year statement)	663,944
2.	Increase (decrease) by adjustment:	
2.1	Totals, Part 1, Column 11	
2.2	Totals, Part 3, Column 7	
3.	Cost of acquired, (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9))	
4.	Cost of additions and permanent improvements:	
4.1	Totals, Part 1, Column 14	3,021
4.2	Totals, Part 3, Column 9	
5.	Total profit (loss) on sales, Part 3, Column 14	
6.	Increase (decrease) by foreign exchange adjustment:	
6.1	Totals, Part 1, Column 12	
6.2	Totals, Part 3, Column 8	
7.	Amounts received on sales, Part 3, Column 11 and Part 1, Column 13	
8.	Book/adjusted carrying value at the end of current period	666,965
9.	Total valuation allowance	
10.	Subtotal (Lines 8 plus 9)	666,965
11.	Total nonadmitted amounts	
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	666,965

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	
2.	Amount loaned during year:	
2.1	Actual cost at time of acquisitions	
2.2	Additional investment made after acquisitions	
3.	Accrual of discount and mortgage interest points and commitment fees	
4.	Increase (decrease) by adjustment	
5.	Total profit (loss) on sale	
6.	Amounts paid on account or in full during the year	NONE
7.	Amortization of premium	
8.	Increase (decrease) by foreign exchange adjustment	
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	
10.	Total valuation allowance	
11.	Subtotal (Lines 9 plus 10)	
12.	Total nonadmitted amounts	
13.	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1.	Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year	
2.	Cost of acquisitions during year:	
2.1	Actual cost at time of acquisitions	
2.2	Additional investment made after acquisitions	
3.	Accrual of discount	
4.	Increase (decrease) by adjustment	
5.	Total profit (loss) on sale	
6.	Amounts paid on account or in full during the year	NONE
7.	Amortization of premium	
8.	Increase (decrease) by foreign exchange adjustment	
9.	Book/adjusted carrying value of long-term invested assets at end of current period	
10.	Total valuation allowance	
11.	Subtotal (Lines 9 plus 10)	
12.	Total nonadmitted amounts	
13.	Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	3,448,047	3,410,930	3,435,273	3,469,343
	2. Canada				
	3. Other Countries				
	4. Totals	3,448,047	3,410,930	3,435,273	3,469,343
States, Territories and Possessions (Direct and Guaranteed)	5. United States	351,029	360,618	349,744	350,000
	6. Canada				
	7. Other Countries				
	8. Totals	351,029	360,618	349,744	350,000
Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)	9. United States				
	10. Canada				
	11. Other Countries				
	12. Totals				
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States				
	14. Canada				
	15. Other Countries				
	16. Totals				
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
	20. Totals				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	1,110,330	1,095,333	1,148,735	1,150,000
	22. Canada				
	23. Other Countries				
	24. Totals	1,110,330	1,095,333	1,148,735	1,150,000
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	4,909,406	4,866,880	4,933,752	4,969,343
PREFERRED STOCKS Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States	3,226,967	3,226,967	2,465,034	
	50. Canada	128,202	128,202	83,700	
	51. Other Countries	48,444	48,444	24,978	
	52. Totals	3,403,613	3,403,613	2,573,713	
Parent, Subsidiaries and Affiliates	53. Totals				
	54. Total Common Stocks	3,403,613	3,403,613	2,573,713	
	55. Total Stocks	3,403,613	3,403,613	2,573,713	
	56. Total Bonds and Stocks	8,313,019	8,270,493	7,507,464	

SCHEDULE D - Verification Between Years

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year	8,704,293		7. Amortization of premium	8,541
2. Cost of bonds and stocks acquired, Column 7, Part 3	1,917,641		8. Foreign Exchange Adjustment:	
3. Accrual of discount	4,483		8.1 Column 15, Part 1	
4. Increase (decrease) by adjustment:			8.2 Column 19, Part 2, Section 1	
4.1 Columns 12 - 14, Part 1	(40,000)		8.3 Column 16, Part 2, Section 2	
4.2 Column 15 - 17, Part 2, Section 1			8.4 Column 15, Part 4	
4.3 Column 15, Part 2, Section 2	241,125		9. Book/adjusted carrying value at end of current period	8,313,019
4.4 Column 11 - 13, Part 4	(94,904)	106,221	10. Total valuation allowance	
5. Total gain (loss), Column 19, Part 4	131,599		11. Subtotal (Lines 9 plus 10)	8,313,019
6. Deduct consideration for bonds and stocks disposed of Column 7, Part 4	2,542,677		12. Total nonadmitted assets	
			13. Statement value of bonds and stocks, current period	8,313,019

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	766,229	2,503,313	168,935		9,570	3,448,047	65.23	3,316,298	66.26	3,448,047	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 TOTALS	766,229	2,503,313	168,935		9,570	3,448,047	65.23	3,316,298	66.26	3,448,047	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 TOTALS											
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	66,210	209,932	74,887			351,029	6.64	375,783	7.51	351,029	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 TOTALS	66,210	209,932	74,887			351,029	6.64	375,783	7.51	351,029	
4. Political Subdivisions of States, Territories & Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1											
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 TOTALS											
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1											
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 TOTALS											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating Per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 TOTALS											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	976,094	99,760	200,950			1,276,804	24.16	1,062,601	21.23	1,276,804	
7.2 Class 2								250,000	5.00		
7.3 Class 3		210,000				210,000	3.97			210,000	
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 TOTALS	976,094	309,760	200,950			1,486,804	28.13	1,312,601	26.23	1,486,804	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 TOTALS											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 TOTALS											

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating Per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	1,808,534	2,813,005	444,772		9,570	5,075,880	96.03	X X X	X X X	5,075,880	
10.2 Class 2								X X X	X X X		
10.3 Class 3		210,000				210,000	3.97	X X X	X X X	210,000	
10.4 Class 4								X X X	X X X		
10.5 Class 5						(c)		X X X	X X X		
10.6 Class 6						(c)		X X X	X X X		
10.7 TOTALS	1,808,534	3,023,005	444,772		9,570	(b) 5,285,880	100.00	X X X	X X X	5,285,880	
10.8 Line 10.7 as a % of Column 6	34.21	57.19	8.41		0.18	100.00	X X X	X X X	X X X	100.00	
11. Total Bonds Prior Year											
11.1 Class 1	1,695,410	2,626,236	217,261	201,021	14,753	X X X	X X X	4,754,682	95.00	4,754,682	
11.2 Class 2		250,000				X X X	X X X	250,000	5.00	250,000	
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 TOTALS	1,695,410	2,876,236	217,261	201,021	14,753	X X X	X X X	(b) 5,004,682	100.00	5,004,682	
11.8 Line 11.7 as a % of Col. 8	33.88	57.47	4.34	4.02	0.29	X X X	X X X	100.00	X X X	100.00	
12. Total Publicly Traded Bonds											
12.1 Class 1	1,808,534	2,813,005	444,772		9,570	5,075,880	96.03	4,754,682	95.00	5,075,880	X X X
12.2 Class 2								250,000	5.00		X X X
12.3 Class 3		210,000				210,000	3.97			210,000	X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 TOTALS	1,808,534	3,023,005	444,772		9,570	5,285,880	100.00	5,004,682	100.00	5,285,880	X X X
12.8 Line 12.7 as a % of Col. 6	34.21	57.19	8.41		0.18	100.00	X X X	X X X	X X X	100.00	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	34.21	57.19	8.41		0.18	100.00	X X X	X X X	X X X	100.00	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 TOTALS										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$..... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$..... current year, \$..... prior year of bonds with Z designations and \$..... current year, \$..... prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$..... current year, \$..... prior year of bonds with 5* designations and \$..... current year, \$..... prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 10.7	Total From Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	766,229	2,503,313	168,935			3,438,477	65.05	3,301,545	65.97	3,438,477	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities					9,570	9,570	0.18	14,753	0.29	9,570	
1.7 TOTALS	766,229	2,503,313	168,935		9,570	3,448,047	65.23	3,316,298	66.26	3,448,047	
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
2.5 Defined											
2.6 Other											
2.7 TOTALS											
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	66,210	209,932	74,887			351,029	6.64	375,783	7.51	351,029	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
3.5 Defined											
3.6 Other											
3.7 TOTALS	66,210	209,932	74,887			351,029	6.64	375,783	7.51	351,029	
4. Political Subdivisions of States, Territories & Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations											
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
4.5 Defined											
4.6 Other											
4.7 TOTALS											
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, SCH. D & DA (Group 5)											
5.1 Issuer Obligations											
5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
5.5 Defined											
5.6 Other											
5.7 TOTALS											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
Distribution by Type											
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations											
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
6.5 Defined											
6.6 Other											
6.7 TOTALS											
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	976,094	309,760	200,950			1,486,804	28.13	1,312,601	26.23	1,486,804	
7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined											
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
7.5 Defined											
7.6 Other											
7.7 TOTALS	976,094	309,760	200,950			1,486,804	28.13	1,312,601	26.23	1,486,804	
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations											
8.7 TOTALS											
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
9.5 Defined											
9.6 Other											
9.7 TOTALS											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	1,808,534	3,023,005	444,772			5,276,310	99.82	X X X	X X X	5,276,310	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities					9,570	9,570	0.18	X X X	X X X	9,570	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 TOTALS	1,808,534	3,023,005	444,772		9,570	5,285,880	100.00	X X X	X X X	5,285,880	
10.8 Line 10.7 as a % of Column 6	34.21	57.19	8.41		0.18	100.00		X X X	X X X	100.00	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	1,695,410	2,876,236	217,261	201,021				4,989,929	99.71	4,989,929	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities					14,753			14,753	0.29	14,753	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined								X X X	X X X		
11.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
11.5 Defined								X X X	X X X		
11.6 Other								X X X	X X X		
11.7 TOTALS	1,695,410	2,876,236	217,261	201,021	14,753	5,004,682	100.00	5,004,682	100.00	5,004,682	
11.8 Line 11.7 as a % of Column 8	33.88	57.47	4.34	4.02	0.29	100.00		X X X	X X X	100.00	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	1,808,534	3,023,005	444,772			5,276,310	99.82	4,989,929	99.71	5,276,310	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities					9,570	9,570	0.18	14,753	0.29	9,570	X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
12.5 Defined											X X X
12.6 Other											X X X
12.7 TOTALS	1,808,534	3,023,005	444,772		9,570	5,285,880	100.00	5,004,682	100.00	5,285,880	X X X
12.8 Line 12.7 as a % of Column 6	34.21	57.19	8.41		0.18	100.00		X X X	X X X	100.00	X X X
12.9 Line 12.7 as a % of Line 10.7, Column 6, Section 10	34.21	57.19	8.41		0.18	100.00		X X X	X X X	100.00	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations										X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Securities										X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES:											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 TOTALS										X X X	
13.8 Line 13.7 as a % of Column 6								X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Column 6, Section 10								X X X	X X X	X X X	

SCHEDULE DA - PART 2

Verification of SHORT-TERM INVESTMENTS Between Years

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, prior year	510,271	510,271			
2. Cost of short-term investments acquired	2,790,796	2,790,796			
3. Increase (decrease) by adjustment	2,456	2,456			
4. Increase (decrease) by foreign exchange adjustment					
5. Total profit (loss) on disposal of short-term investments					
6. Consideration received on disposal of short-term investments	2,927,050	2,927,050			
7. Book/adjusted carrying value, current year	376,474	376,474			
8. Total valuation allowance					
9. Subtotal (Lines 7 plus 8)	376,474	376,474			
10. Total nonadmitted amounts					
11. Statement value (Lines 9 minus 10)	376,474	376,474			
12. Income collected during year	8,590	8,590			
13. Income earned during year	8,590	8,590			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

30 Schedule DB Part A Verification NONE

30 Schedule DB Part B Verification NONE

31 Schedule DB Part C Verification NONE

31 Schedule DB Part D Verification NONE

31 Schedule DB Part E Verification NONE

32 Schedule DB Part F Sn 1 - Sum Replicated Assets NONE

33 Schedule DB Part F Sn 2 - Recon Replicated Assets NONE

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Columns 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
Affiliates - U.S. Non-Pool														
59-1680233	33030	INS CO OF THE AMERICAS	FL		4		4							721
0299999 Total - Affiliates - U.S. Non-Pool					4		4							721
0499999 Total - Affiliates					4		4							721
0599998 Total - Other U.S. Unaffiliated Insurers - Reinsurance for which the total of Column 8 is less than 100,000														
0599999 Total - Other U.S. Unaffiliated Insurers														
0699998 Total - Pools and Associations - Reinsurance for which the total of Column 8 is less than 100,000 - Mandatory														
0699999 Total - Pools, Associations or Other Similar Facilities - Mandatory Pools														
0799998 Total - Pools and Associations - Reinsurance for which the total of Column 8 is less than 100,000 - Voluntary														
0799999 Total - Pools, Associations or Other Similar Facilities - Voluntary Pools														
0899999 Total - Pools and Associations														
0999998 Total - Other Non-U.S. Insurers - Reinsurance for which the total of Column 8 is less than 100,000														
0999999 Total - Other Non-U.S. Insurers														
9999999 Totals					4		4							721

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
<div style="border: 1px solid black; padding: 10px; display: inline-block;"> <h1 style="margin: 0;">N O N E</h1> </div>					
0299999 Total Reinsurance Assumed By Portfolio					

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
Authorized - Other U.S. Unaffiliated Insurers																			
38-2145898	33499	DORINCO REINS CO	MI				1	4		50					55			55	
22-2005057	26921	EVEREST RE	DE			103	120	(52)		195				1	367			367	
AA-1128001	00000	LLOYD'S SYNDICATE NUMBER 2001	UK														9	(9)	
AA-1126033	00000	LLOYD'S SYNDICATE NUMBER 33	UK		29														
AA-1126190	00000	LLOYD'S SYNDICATE NUMBER 190	UK		163												90	(90)	
13-2997499	38776	FOLKSAMERICA REINS CO	NY		11	960	171	(69)		369			13	1,444	21		1,423		
36-2667627	22969	GE RE	IL			60	26	202		326				614			614		
36-3030511	37257	INS CO OF HANNOVER	IL				1	5		23				29			29		
74-2195939	42374	HOUSTAN CASUALTY CO	TX				3	18		336				357			357		
36-2667627	22969	KEMPER RE	IL			58	45	26		130				259			259		
36-1410470	22977	LUMBERMANS MUTUAL CASUALTY	IL				1	9		101				111			111		
47-0698507	23680	ODYSSEY AMERICA RE INS TIG	CT				1	11		143				155			155		
13-3029255	39322	SOREMA NORTH AMERICAN	NY				1	5		61				67			67		
13-5616275	19453	TRANSATLANTIC REINS CO	NY				1	6		54				61			61		
06-1117063	34894	TRENWICK AMERICA REINSURANCE CORP	CT				1	9		47				57			57		
AA-1126570	00000	LLOYD'S SYNDICATE NUMBER 570	UK		88										29		(29)		
AA-1126609	00000	LLOYD'S SYNDICATE NUMBER 609	UK		10													(8)	
AA-1126623	00000	LLOYD'S SYNDICATE NUMBER 623	UK		29									8			(8)		
AA-1126435	00000	LLOYD'S SYNDICATE NUMBER 435	UK		84									60			(60)		
AA-1127096	00000	LLOYD'S SYNDICATE NUMBER 1096	UK		20									9			(9)		
AA-1126138	00000	LLOYD'S SYNDICATE NUMBER 138	UK											9			(9)		
AA-1127003	00000	LLOYD'S SYNDICATE NUMBER 1003	UK											7			(7)		
AA-1126727	00000	LLOYD'S SYNDICATE NUMBER 727	UK		67									20			(20)		
AA-1126958	00000	LLOYD'S SYNDICATE NUMBER 958	UK		56									15			(15)		
AA-1128003	00000	LLOYD'S SYNDICATE NUMBER 2003	UK		32													(10)	
AA-1128623	00000	LLOYD'S SYNDICATE NUMBER 2623	UK		31										10		(10)		
AA-1128791	00000	LLOYD'S SYNDICATE NUMBER 2791	UK		37													(20)	
AA-1128987	00000	LLOYD'S SYNDICATE NUMBER 2987	UK		82									20			(20)		
AA-1120337	00000	ASPEN INS UK LTD	UK		116									33			(33)		
AA-1126006	00000	LLOYD'S SYNDICATE NUMBER 4472	UK		25									15			(15)		
59-2048400	39152	AMERICAN HEALTHCARE IND CO	DE											99			(99)		
0599998 Total - Authorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																			
0599999 Total - Authorized - Other U.S. Unaffiliated Insurers					880	1,181	372	174		1,835			14	3,576	454		3,122		
0899998 Total - Authorized - Other Non-U.S. Insurers (Under \$100,000)																			
0899999 Total - Authorized - Other Non-U.S. Insurers																			
0999999 Total - Authorized					880	1,181	372	174		1,835			14	3,576	454		3,122		
Unauthorized - Other U.S. Unaffiliated Insurers																			
AA-3190829	00000	MAX RE LTD	BM																
AA-3190339	00000	RENAISSANCE REINS LTD	BM																
1499998 Total - Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)																			
1499999 Total - Unauthorized - Other U.S. Unaffiliated Insurers																			
1799998 Total - Unauthorized - Other Non-U.S. Insurers (Under \$100,000)																			
1799999 Total - Unauthorized - Other Non-U.S. Insurers																			
1899999 Total - Unauthorized																			
1999999 Total - Authorized and Unauthorized					880	1,181	372	174		1,835			14	3,576	454		3,122		
2099999 Total - Protected Cells																			

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Columns 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers			
9999999 Totals						880	1,181	372	174		1,835		14		3,576	454		3,122	

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1)	N/A		
2)	N/A		
3)	N/A		
4)	N/A		
5)	N/A		

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1)	FOLKSAMERICA REINS CO	1,444	11	Yes[] No[X] ...
2)	GE RE	614		Yes[] No[X] ...
3)	EVEREST RE	367		Yes[] No[X] ...
4)	HOUSTAN CASUALTY CO	357		Yes[] No[X] ...
5)	KEMPER RE	259		Yes[] No[X] ...

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Col. 10/Col. 11	13 Percentage More Than 120 Days Overdue Col. 9/Col. 11
				5 Current	Overdue				11 Total Due Cols. 5 + 10			
					6 1 - 29 Days	7 30-90 Days	8 91-120 Days	9 Over 120 Days		10 Total Overdue Columns 6 + 7 + 8 + 9		
Authorized - Other U.S. Unaffiliated Insurers												
22-2005057	26921	EVEREST RE	DE	223						223		
36-2667627	22969	KEMPER RE	IL	103						103		
36-2667627	22969	GE REINS CORP	IL	86						86		
38-2145898	33499	DORINCO REIN CO	MI	1						1		
36-3030511	37257	INSURANCE CORP OF HANNOVER	IL	1						1		
13-3029255	39322	GENERAL SECURITY NATL INS CO	NY	1						1		
13-5616275	19453	TRANSATLANTIC REIN CO	NY	1						1		
47-0698507	23680	ODYSSEY AMERICA REINS CO	CT	1						1		
13-2997499	38776	FOLKSAMERICA REIN CO	NY	1,131						1,131		
74-2195939	42374	HOUSTON CAS CO	TX	3						3		
36-1410470	22977	LUMBERMENS MUT CAS CO	IL	1						1		
06-1117063	34894	TRENWICK AMER REINS CORP	CT	1						1		
0599999 Total - Authorized - Other U.S. Unaffiliated Insurers				1,553						1,553		
0999999 Total - Authorized				1,553						1,553		
1999999 Total - Authorized and Unauthorized				1,553						1,553		
2099999 Total - Protected Cells												
9999999 Totals				1,553						1,553		

38 Schedule F Part 5 Unauthorized Reinsurance NONE

39 Schedule F Part 6 Overdue Authorized Reins NONE

40 Schedule F Part 7 Overdue Reinsurance NONE

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Column 3)			
1. Cash and invested assets (Line 10)	13,145,911		13,145,911
2. Premiums and considerations (Line 13)	3,067,456		3,067,456
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1)	1,552,646	(1,552,646)	
4. Funds held by or deposited with reinsured companies (Line 14.2)			
5. Other assets	438,899		438,899
6. Net amount recoverable from reinsurers		2,947,760	2,947,760
7. TOTALS (Line 26)	18,204,912	1,395,114	19,600,026
LIABILITIES (Page 3)			
8. Losses and loss adjustment expenses (Lines 1 through 3)	10,147,825	1,835,129	11,982,954
9. Taxes, expenses, and other obligations (Lines 4 through 8)	482,631		482,631
10. Unearned premiums (Line 9)	2,706,448	13,674	2,720,122
11. Advance premiums (Line 10)			
12. Dividends declared and unpaid (Line 11.1 and 11.2)			
13. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	453,689	(453,689)	
14. Funds held by company under reinsurance treaties (Line 13)			
15. Amounts withheld or retained by company for account of others (Line 14)			
16. Provision for reinsurance (Line 16)			
17. Other liabilities (Lines 15 and 17 through 23)	184,910		184,910
18. TOTAL Liabilities excluding protected cell business (Line 26 minus Line 25)	13,975,503	1,395,114	15,370,617
19. Surplus as regards policyholders (Line 35)	4,229,409	X X X	4,229,409
20. TOTALS (Line 36)	18,204,912	1,395,114	19,600,026

Note: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes[] No[X]

If yes, give full explanation:

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident & Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																		
1.	Premiums written	947,959	X X X	947,959	X X X		X X X		X X X		X X X		X X X		X X X		X X X	
2.	Premiums earned	948,059	X X X	948,059	X X X		X X X		X X X		X X X		X X X		X X X		X X X	
3.	Incurred claims	605,217	63.8	605,217	63.8													
4.	Increase in contract reserves																	
5.	Commissions (a)	39,493	4.2	39,493	4.2													
6.	General insurance expenses	7,480	0.8	7,480	0.8													
7.	Taxes, licenses and fees	14,099	1.5	14,099	1.5													
8.	Total expenses incurred	61,072	6.4	61,072	6.4													
9.	Aggregate write-ins for deductions																	
10.	Gain from underwriting before dividends or refunds	281,770	29.7	281,770	29.7													
11.	Dividends or refunds																	
12.	Gain from underwriting after dividends or refunds	281,770	29.7	281,770	29.7													
DETAILS OF WRITE-INS																		
0901																		
0902																		
0903																		
0998	Summary of remaining write-ins for Line 9 from overflow page																	
0999	TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)																	

42

(a) Includes \$..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	111	111							
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year	111	111							
5. Total premium reserves, prior year	211	211							
6. Increase in total premium reserves	(100)	(100)							
B. Contract Reserves:									
1. Additional reserves									
2. Reserve for future contingent benefits (deferred maternity and other similar benefits)									
3. Total contract reserves, current year									
4. Total contract reserves, prior year									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	121,971	121,971							
2. Total prior year	136,085	136,085							
3. Increase	(14,114)	(14,114)							
PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claim Paid During the Year:									
1.1 On claims incurred prior to current year	108,103	108,103							
1.2 On claims incurred during current year	511,228	511,228							
2. Claim Reserves and Liabilities, December 31, Current Year:									
2.1 On claims incurred prior to current year									
2.2 On claims incurred during current year	121,971	121,971							
3. Test:									
3.1 Lines 1.1 and 2.1	108,103	108,103							
3.2 Claim reserves and liabilities, December 31, prior year	136,085	136,085							
3.3 Line 3.1 minus Line 3.2	(27,982)	(27,982)							
PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									
B. Reinsurance Ceded:									
1. Premiums written									
2. Premiums earned									
3. Incurred claims									
4. Commissions									

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Claims incurred	604,086		1,131	605,217
2. Beginning claim reserve	113,514		22,571	136,085
3. Ending claim reserve	104,423		17,548	121,971
4. Claims paid	613,177		6,154	619,331
B. Assumed Reinsurance:				
5. Claims incurred				
6. Beginning claim reserve				
7. Ending claim reserve				
8. Claims Paid				
C. Ceded Reinsurance:				
9. Claims incurred				
10. Beginning claim reserve				
11. Ending claim reserve				
12. Claims Paid				
D. Net:				
13. Claims incurred	604,086		1,131	605,217
14. Beginning claim reserve	113,514		22,571	136,085
15. Ending claim reserve	104,423		17,548	121,971
16. Claims Paid	613,177		6,154	619,331

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	X X X	X X X	X X X									X X X	
2. 1996	3,326	206	3,120	3,186	440	165			90		3,001	X X X	
3. 1997	3,868	356	3,512	2,569	97	257		5	10	9	2,734	X X X	
4. 1998	9,784	1,756	8,028	7,255	1,374	122		188	478	44	6,249	X X X	
5. 1999	14,625	3,179	11,446	9,889	818	308		60	265	56	9,528	X X X	
6. 2000	15,607	2,446	13,161	11,524	1,353	519		168	624	1,458	11,146	X X X	
7. 2001	17,146	2,551	14,595	11,605	1,652	414		107	789	438	11,049	X X X	
8. 2002	20,898	3,486	17,412	8,588	545	193		62	418	30	8,592	X X X	
9. 2003	11,409	1,574	9,835	3,473		223			604		4,300	X X X	
10. 2004	3,147	(2,057)	5,204	1,255		39			938		2,232	X X X	
11. 2005	8,681	883	7,798	729		17			20		766	X X X	
12. Totals	X X X	X X X	X X X	60,073	6,279	2,257		590	4,236	100	2,905	59,597	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Expenses Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior													X X X
2. 1996													X X X
3. 1997			14	11					1			4	X X X
4. 1998	32	26	285	228					12			75	X X X
5. 1999	60	44	298	171					14		43	157	X X X
6. 2000	135	53	528	159					25		99	476	X X X
7. 2001	14	(6)	627	163					49		1,037	533	X X X
8. 2002	253	58	1,215	619					146		255	937	X X X
9. 2003	375		2,039	374					269			2,309	X X X
10. 2004	46		1,336	72					232			1,542	X X X
11. 2005	144		3,687	38					316			4,109	X X X
12. Totals	1,059	175	10,029	1,835					1,064		1,434	10,142	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 1996	3,441	440	3,001	103.458	213.592	96.186					
3. 1997	2,851	113	2,738	73.707	31.742	77.961				3	1
4. 1998	8,184	1,860	6,324	83.647	105.923	78.774				63	12
5. 1999	10,834	1,149	9,685	74.079	36.143	84.615				143	14
6. 2000	13,355	1,733	11,622	85.571	70.850	88.306				451	25
7. 2001	13,498	1,916	11,582	78.724	75.108	79.356				484	49
8. 2002	10,813	1,284	9,529	51.742	36.833	54.727				791	146
9. 2003	6,983	374	6,609	61.206	23.761	67.199				2,040	269
10. 2004	3,846	72	3,774	122.212	(3.500)	72.521				1,310	232
11. 2005	4,913	38	4,875	56.595	4.304	62.516				3,793	316
12. Totals	X X X	X X X	X X X	X X X	X X X	X X X			X X X	9,078	1,064

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	One Year	Two Year
1. Prior	946	917	917	917	917	917	917	917	917	917		
2. 1996	2,904	2,912	2,911	2,911	2,911	2,911	2,911	2,911	2,911	2,911		
3. 1997	X X X	2,808	2,721	2,724	2,725	2,722	2,723	2,723	2,723	2,727	4	4
4. 1998	X X X	X X X	6,229	6,075	6,107	6,183	6,221	6,275	6,704	5,878	(826)	(397)
5. 1999	X X X	X X X	X X X	9,183	8,958	8,851	8,964	9,113	8,822	9,462	640	349
6. 2000	X X X	X X X	X X X	X X X	9,961	9,107	9,421	9,861	10,690	10,973	283	1,112
7. 2001	X X X	X X X	X X X	X X X	X X X	11,362	11,252	11,297	9,959	10,744	785	(553)
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	11,540	8,904	9,094	8,965	(129)	61
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,098	6,946	5,736	(1,210)	(1,362)
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,424	2,604	180	X X X
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,539	X X X	X X X
12. TOTALS											(273)	(786)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior	000					917	917	917	917	917	X X X	X X X
2. 1996						2,911	2,911	2,911	2,911	2,911	X X X	X X X
3. 1997	X X X	3	9	21	35	2,721	2,722	2,722	2,722	2,724	X X X	X X X
4. 1998	X X X	X X X	4,853	5,872	6,006	6,099	6,169	6,210	6,218	5,815	X X X	X X X
5. 1999	X X X	X X X	X X X	7,081	8,381	8,929	8,949	9,056	8,917	9,319	X X X	X X X
6. 2000	X X X	X X X	X X X	X X X	6,878	9,313	9,230	9,672	10,613	10,522	X X X	X X X
7. 2001	X X X	X X X	X X X	X X X	X X X	7,815	9,875	10,711	10,963	10,260	X X X	X X X
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	6,093	7,239	8,354	8,174	X X X	X X X
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,520	3,271	3,696	X X X	X X X
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	823	1,294	X X X	X X X
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	746	X X X	X X X

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)											
	1	2	3	4	5	6	7	8	9	10		
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior												
2. 1996												
3. 1997	X X X			7	5	3	1	1				3
4. 1998	X X X	X X X	170	136	37	32	23	25	21			57
5. 1999	X X X	X X X	X X X	1,693	299	(337)	65	54	58			127
6. 2000	X X X	X X X	X X X	X X X	2,370	(747)	395	303	273			369
7. 2001	X X X	X X X	X X X	X X X	X X X	2,086	761	533	240			464
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	4,804	1,267	568			596
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,423	3,520			1,665
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,553			1,264
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			3,649

47 Schedule P - Part 1A NONE

48 Schedule P - Part 1B NONE

49 Schedule P - Part 1C NONE

SCHEDULE P - PART 1D WORKER'S COMPENSATION

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior ...	X X X	X X X	X X X									X X X	
2. 1996 ...													
3. 1997 ...	73	89	(16)	121	97	19	5	10				48	14
4. 1998 ...	1,551	1,043	508	1,321	1,284	117	188	180	44	125		102	185
5. 1999 ...	2,894	2,049	845	1,714	772	293	60	172	56	82		1,291	359
6. 2000 ...	4,330	1,377	2,953	1,613	318	265	49	113		59		1,624	436
7. 2001 ...	4,340	1,125	3,215	1,896	32	304	11	103		60		2,260	380
8. 2002 ...	10,527	2,157	8,370	1,659	20	185		21		14		1,845	760
9. 2003 ...	9,510	1,370	8,140	2,371		223		322				2,916	1,481
10. 2004 ...	1,988	(1,993)	3,981	551		39		560				1,150	797
11. 2005 ...	7,660	869	6,791	218		17		20				255	496
12. Totals ...	X X X	X X X	X X X	11,464	2,523	1,462	313	1,501	100	340		11,491	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Expenses Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior ...													
2. 1996 ...													
3. 1997 ...			14	11					1			4	
4. 1998 ...	32	26	285	228					12			75	5
5. 1999 ...	103	79	298	171					14			165	10
6. 2000 ...	234	110	528	159					25			518	12
7. 2001 ...	211	105	627	163					29			599	9
8. 2002 ...	205	22	1,215	619					137			916	51
9. 2003 ...	375		1,478	168					265			1,950	107
10. 2004 ...	46		1,139						231			1,416	104
11. 2005 ...	139		3,467						309			3,915	265
12. Totals ...	1,345	342	9,051	1,519					1,023			9,558	563

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior ...	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 1996 ...											
3. 1997 ...	165	113	52	226.027	126.966	(325.000)				3	1
4. 1998 ...	1,947	1,770	177	125.532	169.703	34.843				63	12
5. 1999 ...	2,594	1,138	1,456	89.634	55.539	172.308				151	14
6. 2000 ...	2,778	636	2,142	64.157	46.187	72.536				493	25
7. 2001 ...	3,170	311	2,859	73.041	27.644	88.927				570	29
8. 2002 ...	3,422	661	2,761	32.507	30.644	32.987				779	137
9. 2003 ...	5,034	168	4,866	52.934	12.263	59.779				1,685	265
10. 2004 ...	2,566		2,566	129.074		64.456				1,185	231
11. 2005 ...	4,170		4,170	54.439		61.405				3,606	309
12. Totals ...	X X X	X X X	X X X	X X X	X X X	X X X			X X X	8,535	1,023

51 Schedule P - Part 1E NONE

52 Schedule P - Part 1F Sn 1 NONE

53 Schedule P - Part 1F Sn 2 NONE

54 Schedule P - Part 1G NONE

55 Schedule P - Part 1H Sn 1 NONE

56 Schedule P - Part 1H Sn 2 NONE

57 Schedule P - Part 1I NONE

58 Schedule P - Part 1J NONE

SCHEDULE P - PART 1K FIDELITY/SURETY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior ...	... X X X ...	... X X X ...	... X X X ...	187	1,384	131	277			22	(1,343)	X X X ...
2. 2004 ...	102	18	84					70			70	X X X ...
3. 2005 ...	73	14	59									X X X ...
4. Totals ...	X X X ...	X X X ...	X X X ...	187	1,384	131	277	70		22	(1,273)	X X X ...

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Expenses Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior ...	(291)	(167)	561	206					33		1,434	264	26
2. 2004 ...			197	72					1			126	
3. 2005 ...			103	38					1			66	
4. Totals ...	(291)	(167)	861	316					35		1,434	456	26

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2004 ...	268	72	196	262.745	400.000	233.333				125	1
3. 2005 ...	104	38	66	142.466	271.429	111.864				65	1
4. Totals ...	X X X ...	X X X ...	X X X ...	X X X ...	X X X ...	X X X ...			X X X ...	421	35

SCHEDULE P - PART 1L OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior ...	X X X	X X X	X X X									X X X
2. 2004 ...	1,057	(82)	1,139	704					308		1,012	X X X
3. 2005 ...	948		948	511							511	X X X
4. Totals ...	X X X	X X X	X X X	1,215					308		1,523	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Expenses Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior ...													
2. 2004 ...													
3. 2005 ...	5		117						6			128	
4. Totals ...	5		117						6			128	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior ...	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2. 2004 ...	1,012		1,012	95.743		88.850					
3. 2005 ...	639		639	67.405		67.405				122	6
4. Totals ...	X X X	X X X	X X X	X X X	X X X	X X X			X X X	122	6

61 Schedule P - Part 1M NONE

62 Schedule P - Part 1N NONE

63 Schedule P - Part 1O NONE

64 Schedule P - Part 1P NONE

65 Schedule P - Part 1R Sn 1 NONE

66 Schedule P - Part 1R Sn 2 NONE

67 Schedule P - Part 1S NONE

**SCHEDULE P - PART 2A
HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX								
8. 2002	XXX	XXX	XXX	XXX								
9. 2003	XXX	XXX	XXX	XXX								
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

**SCHEDULE P - PART 2B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX								
8. 2002	XXX	XXX	XXX	XXX								
9. 2003	XXX	XXX	XXX	XXX								
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

**SCHEDULE P - PART 2C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX								
8. 2002	XXX	XXX	XXX	XXX								
9. 2003	XXX	XXX	XXX	XXX								
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

**SCHEDULE P - PART 2D
WORKERS' COMPENSATION**

1. Prior													
2. 1996													
3. 1997	XXX	13	32	37	39	36	37	37	37	41	4	4	
4. 1998	XXX	XXX	209	278	315	342	391	445	397	29	(368)	(416)	
5. 1999	XXX	XXX	XXX	804	728	822	797	870	869	1,326	457	456	
6. 2000	XXX	XXX	XXX	XXX	2,180	1,960	1,861	1,867	1,862	2,004	142	137	
7. 2001	XXX	XXX	XXX	XXX	XXX	2,866	2,735	2,722	2,337	2,727	390	5	
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	4,763	2,452	2,617	2,603	(14)	151	
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,874	5,790	4,279	(1,511)	(1,595)	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,692	1,775	83	XXX	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,841	XXX	XXX	
12. TOTALS											(817)	(1,258)	

**SCHEDULE P - PART 2E
COMMERCIAL MULTIPLE PERIL**

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX								
8. 2002	XXX	XXX	XXX	XXX								
9. 2003	XXX	XXX	XXX	XXX								
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2F - SECTION 1 MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year
1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX								
8. 2002	XXX	XXX	XXX	XXX								
9. 2003	XXX	XXX	XXX	XXX								
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2F - SECTION 2 MEDICAL MALPRACTICE - CLAIMS MADE

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX								
8. 2002	XXX	XXX	XXX	XXX								
9. 2003	XXX	XXX	XXX	XXX								
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2G SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX								
8. 2002	XXX	XXX	XXX	XXX								
9. 2003	XXX	XXX	XXX	XXX								
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2H - SECTION 1 OTHER LIABILITY - OCCURRENCE

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX								
8. 2002	XXX	XXX	XXX	XXX								
9. 2003	XXX	XXX	XXX	XXX								
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2H - SECTION 2 OTHER LIABILITY - CLAIMS MADE

1. Prior												
2. 1996												
3. 1997	XXX											
4. 1998	XXX	XXX										
5. 1999	XXX	XXX	XXX									
6. 2000	XXX	XXX	XXX	XXX								
7. 2001	XXX	XXX	XXX	XXX								
8. 2002	XXX	XXX	XXX	XXX								
9. 2003	XXX	XXX	XXX	XXX								
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. TOTALS												

SCHEDULE P - PART 2I

SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT			
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	11 One Year	12 Two Year		
1. Prior	XXX	XXX	XXX	XXX	NONE									
2. 2004	XXX	XXX	XXX	XXX				XXX						XXX
3. 2005	XXX	XXX	XXX	XXX				XXX	XXX	XXX			XXX	XXX
4. TOTALS														

SCHEDULE P - PART 2J

AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	NONE									
2. 2004	XXX	XXX	XXX	XXX				XXX						XXX
3. 2005	XXX	XXX	XXX	XXX				XXX	XXX	XXX			XXX	XXX
4. TOTALS														

SCHEDULE P - PART 2K

FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(792)	(699)	(252)	447	540
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		125	125	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65	XXX	XXX
4. TOTALS											572	540

SCHEDULE P - PART 2L

OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189	121	121		(68)
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	732	704	(28)	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	633	XXX	XXX
4. TOTALS											(28)	(68)

SCHEDULE P - PART 2M

INTERNATIONAL

1. Prior														
2. 1996														
3. 1997	XXX													
4. 1998	XXX	XXX												
5. 1999	XXX	XXX	XXX											
6. 2000	XXX	XXX	XXX	XXX	NONE									
7. 2001	XXX	XXX	XXX	XXX										
8. 2002	XXX	XXX	XXX	XXX				XXX	XXX	XXX				
9. 2003	XXX	XXX	XXX	XXX				XXX	XXX	XXX				
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX		
12. TOTALS														

71 Schedule P - Part 2N NONE

71 Schedule P - Part 2O NONE

71 Schedule P - Part 2P NONE

72 Schedule P - Part 2R Sn 1 NONE

72 Schedule P - Part 2R Sn 2 NONE

72 Schedule P - Part 2S NONE

**SCHEDULE P - PART 3A
HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005			
1. Prior	000												
2. 1996													
3. 1997	XXX												
4. 1998	XXX	XXX											
5. 1999	XXX	XXX	XXX										
6. 2000	XXX	XXX	XXX	XXX									
7. 2001	XXX	XXX	XXX	XXX	X								
8. 2002	XXX	XXX	XXX	XXX	X								
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior	000												
2. 1996													
3. 1997	XXX												
4. 1998	XXX	XXX											
5. 1999	XXX	XXX	XXX										
6. 2000	XXX	XXX	XXX	XXX									
7. 2001	XXX	XXX	XXX	XXX	X								
8. 2002	XXX	XXX	XXX	XXX	X								
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior	000												
2. 1996													
3. 1997	XXX												
4. 1998	XXX	XXX											
5. 1999	XXX	XXX	XXX										
6. 2000	XXX	XXX	XXX	XXX									
7. 2001	XXX	XXX	XXX	XXX	X								
8. 2002	XXX	XXX	XXX	XXX	X								
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3D
WORKERS' COMPENSATION**

1. Prior	000												
2. 1996													
3. 1997	XXX												
4. 1998	XXX	XXX											
5. 1999	XXX	XXX	XXX										
6. 2000	XXX	XXX	XXX	XXX									
7. 2001	XXX	XXX	XXX	XXX	XXX								
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,539	2,169	2,594	584	
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	227	590	309	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	235	54	

**SCHEDULE P - PART 3E
COMMERCIAL MULTIPLE PERIL**

1. Prior	000												
2. 1996													
3. 1997	XXX												
4. 1998	XXX	XXX											
5. 1999	XXX	XXX	XXX										
6. 2000	XXX	XXX	XXX	XXX									
7. 2001	XXX	XXX	XXX	XXX	X								
8. 2002	XXX	XXX	XXX	XXX	X								
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3F SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005			
1. Prior	000												
2. 1996													
3. 1997	XXX												
4. 1998	XXX	XXX											
5. 1999	XXX	XXX	XXX										
6. 2000	XXX	XXX	XXX	XXX									
7. 2001	XXX	XXX	XXX	XXX	X								
8. 2002	XXX	XXX	XXX	XXX	X								
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3F SECTION 2
MEDICAL MALPRACTICE - CLAIMS MADE**

1. Prior	000												
2. 1996													
3. 1997	XXX												
4. 1998	XXX	XXX											
5. 1999	XXX	XXX	XXX										
6. 2000	XXX	XXX	XXX	XXX									
7. 2001	XXX	XXX	XXX	XXX	X								
8. 2002	XXX	XXX	XXX	XXX	X								
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3G
SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	000											XXX	XXX
2. 1996												XXX	XXX
3. 1997	XXX											XXX	XXX
4. 1998	XXX	XXX										XXX	XXX
5. 1999	XXX	XXX	XXX									XXX	XXX
6. 2000	XXX	XXX	XXX	XXX								XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	X							XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	X							XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**SCHEDULE P - PART 3H SECTION 1
OTHER LIABILITY - OCCURRENCE**

1. Prior	000												
2. 1996													
3. 1997	XXX												
4. 1998	XXX	XXX											
5. 1999	XXX	XXX	XXX										
6. 2000	XXX	XXX	XXX	XXX									
7. 2001	XXX	XXX	XXX	XXX	X								
8. 2002	XXX	XXX	XXX	XXX	X								
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

**SCHEDULE P - PART 3H SECTION 2
OTHER LIABILITY - CLAIMS MADE**

1. Prior	000												
2. 1996													
3. 1997	XXX												
4. 1998	XXX	XXX											
5. 1999	XXX	XXX	XXX										
6. 2000	XXX	XXX	XXX	XXX									
7. 2001	XXX	XXX	XXX	XXX	X								
8. 2002	XXX	XXX	XXX	XXX	X								
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3I

SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3J

AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3K

FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	860	(483)	XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3L

OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	121	121	XXX	XXX
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	596	704	XXX	XXX
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	511	XXX	XXX

SCHEDULE P - PART 3M

INTERNATIONAL

1. Prior	000										XXX	XXX
2. 1996											XXX	XXX
3. 1997	XXX										XXX	XXX
4. 1998	XXX	XXX									XXX	XXX
5. 1999	XXX	XXX	XXX								XXX	XXX
6. 2000	XXX	XXX	XXX	XXX							XXX	XXX
7. 2001	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

76 Schedule P - Part 3N NONE

76 Schedule P - Part 3O NONE

76 Schedule P - Part 3P NONE

77 Schedule P - Part 3R Sn 1 NONE

77 Schedule P - Part 3R Sn 2 NONE

77 Schedule P - Part 3S NONE

**SCHEDULE P - PART 4A
HOMEOWNERS/FAROWNERS**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior										
2. 1996										
3. 1997	X X X									
4. 1998	X X X	X X X								
5. 1999	X X X	X X X	X X X							
6. 2000	X X X	X X X	X X X	X						
7. 2001	X X X	X X X	X X X	X						
8. 2002	X X X	X X X	X X X	X						
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P - PART 4B
PRIVATE PASSENGER AUTO LIABILITY/MEDICAL**

1. Prior										
2. 1996										
3. 1997	X X X									
4. 1998	X X X	X X X								
5. 1999	X X X	X X X	X X X							
6. 2000	X X X	X X X	X X X	X						
7. 2001	X X X	X X X	X X X	X						
8. 2002	X X X	X X X	X X X	X						
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P - PART 4C
COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL**

1. Prior										
2. 1996										
3. 1997	X X X									
4. 1998	X X X	X X X								
5. 1999	X X X	X X X	X X X							
6. 2000	X X X	X X X	X X X	X						
7. 2001	X X X	X X X	X X X	X						
8. 2002	X X X	X X X	X X X	X						
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P - PART 4D
WORKERS' COMPENSATION**

1. Prior										
2. 1996										
3. 1997	X X X		7	5	2	1	1	1	1	3
4. 1998	X X X	X X X	134	126	32	32	23	25	21	57
5. 1999	X X X	X X X	X X X	393	274	84	65	54	58	127
6. 2000	X X X	X X X	X X X	X X X	1,281	620	395	303	273	369
7. 2001	X X X	X X X	X X X	X X X	X X X	1,241	698	533	240	464
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	3,780	1,105	568	596
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,180	3,466	1,310
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,421	1,139
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,467

**SCHEDULE P - PART 4E
COMMERCIAL MULTIPLE PERIL**

1. Prior										
2. 1996										
3. 1997	X X X									
4. 1998	X X X	X X X								
5. 1999	X X X	X X X	X X X							
6. 2000	X X X	X X X	X X X	X						
7. 2001	X X X	X X X	X X X	X						
8. 2002	X X X	X X X	X X X	X						
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

**SCHEDULE P - PART 4F SECTION 1
MEDICAL MALPRACTICE - OCCURRENCE**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX							
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4F - SECTION 2
MEDICAL MALPRACTICE - CLAIMS MADE**

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX							
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4G

SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX							
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4H - SECTION 1
OTHER LIABILITY - OCCURRENCE**

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX							
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

**SCHEDULE P - PART 4H - SECTION 2
OTHER LIABILITY - CLAIMS MADE**

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX							
7. 2001	XXX	XXX	XXX							
8. 2002	XXX	XXX	XXX							
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4J

AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4K

FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	216	54	355
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		125
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65

SCHEDULE P - PART 4L

OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189		
2. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	132	
3. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117

SCHEDULE P - PART 4M

INTERNATIONAL

1. Prior										
2. 1996										
3. 1997	XXX									
4. 1998	XXX	XXX								
5. 1999	XXX	XXX	XXX							
6. 2000	XXX	XXX	XXX	XXX						
7. 2001	XXX	XXX	XXX	XXX						
8. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
9. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
10. 2004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11. 2005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

81	Schedule P - Part 4N	NONE
81	Schedule P - Part 4O	NONE
81	Schedule P - Part 4P	NONE
82	Schedule P - Part 4R Sn 1	NONE
82	Schedule P - Part 4R Sn 2	NONE
82	Schedule P - Part 4S	NONE
83	Schedule P - Part 5A Sn 1	NONE
83	Schedule P - Part 5A Sn 2	NONE
83	Schedule P - Part 5A Sn 3	NONE
84	Schedule P - Part 5B Sn 1	NONE
84	Schedule P - Part 5B Sn 2	NONE
84	Schedule P - Part 5B Sn 3	NONE
85	Schedule P - Part 5C Sn 1	NONE
85	Schedule P - Part 5C Sn 2	NONE
85	Schedule P - Part 5C Sn 3	NONE

SCHEDULE P - PART 5D WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior										
2. 1996										
3. 1997	X X X		2	3	4	5	5	5	5	5
4. 1998	X X X	X X X	6	24	59	65	70	75	77	77
5. 1999	X X X	X X X	X X X	2	93	113	130	134	134	135
6. 2000	X X X	X X X	X X X	X X X	50	135	165	178	175	171
7. 2001	X X X	X X X	X X X	X X X	X X X	62	130	145	151	152
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	26	101	221	278
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	36	457	584
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	193	309
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	54

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior										
2. 1996										
3. 1997	X X X	4	4	4	1					
4. 1998	X X X	X X X	57	59	21	15	10	6	4	5
5. 1999	X X X	X X X	X X X	152	54	30	13	9	10	10
6. 2000	X X X	X X X	X X X	X X X	110	48	20	11	9	12
7. 2001	X X X	X X X	X X X	X X X	X X X	91	29	13	9	9
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	103	199	110	51
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	406	235	107
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	145	104
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	265

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior										
2. 1996										
3. 1997	X X X	4	6	7	7	7	7	7	7	14
4. 1998	X X X	X X X	63	85	89	91	91	92	92	185
5. 1999	X X X	X X X	X X X	156	174	177	177	177	179	359
6. 2000	X X X	X X X	X X X	X X X	174	212	218	226	218	436
7. 2001	X X X	X X X	X X X	X X X	X X X	167	186	189	190	380
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X	135	358	381	760
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X	486	744	1,481
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	360	797
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	496

87	Schedule P - Part 5E Sn 1	NONE
87	Schedule P - Part 5E Sn 2	NONE
87	Schedule P - Part 5E Sn 3	NONE
88	Schedule P - Part 5F Sn 1A	NONE
88	Schedule P - Part 5F Sn 2A	NONE
88	Schedule P - Part 5F Sn 3A	NONE
89	Schedule P - Part 5F Sn 1B	NONE
89	Schedule P - Part 5F Sn 2B	NONE
89	Schedule P - Part 5F Sn 3B	NONE
90	Schedule P - Part 5H Sn 1A	NONE
90	Schedule P - Part 5H Sn 2A	NONE
90	Schedule P - Part 5H Sn 3A	NONE
91	Schedule P - Part 5H Sn 1B	NONE
91	Schedule P - Part 5H Sn 2B	NONE
91	Schedule P - Part 5H Sn 3B	NONE
92	Schedule P - Part 5R Sn 1A	NONE
92	Schedule P - Part 5R Sn 2A	NONE
92	Schedule P - Part 5R Sn 3A	NONE
93	Schedule P - Part 5R Sn 1B	NONE
93	Schedule P - Part 5R Sn 2B	NONE
93	Schedule P - Part 5R Sn 3B	NONE

SCHEDULE P - PART 6C COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior											
2. 1996											
3. 1997	X X X										
4. 1998	X X X	X X X									
5. 1999	X X X	X X X	X X X								
6. 2000	X X X	X X X	X X X	X X							
7. 2001	X X X	X X X	X X X	X X							
8. 2002	X X X	X X X	X X X	X X							
9. 2003	X X X	X X X	X X X	X X			X X X				
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. TOTAL	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sch. P-Part 1)											X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior											
2. 1996											
3. 1997	X X X										
4. 1998	X X X	X X X									
5. 1999	X X X	X X X	X X X								
6. 2000	X X X	X X X	X X X	X X							
7. 2001	X X X	X X X	X X X	X X							
8. 2002	X X X	X X X	X X X	X X							
9. 2003	X X X	X X X	X X X	X X			X X X				
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. TOTAL	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sch. P-Part 1)											X X X

SCHEDULE P - PART 6D WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior											
2. 1996											
3. 1997	X X X	73	318								
4. 1998	X X X	X X X	1,306								
5. 1999	X X X	X X X	X X X								
6. 2000	X X X	X X X	X X X	X X X							
7. 2001	X X X	X X X	X X X	X X X	X X X						
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X					
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. TOTAL	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sch. P-Part 1)		73	1,551	2,894	4,330	4,340	10,527	9,510	1,988	7,660	X X X

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior											
2. 1996											
3. 1997	X X X	89	285								
4. 1998	X X X	X X X	847								
5. 1999	X X X	X X X	X X X								
6. 2000	X X X	X X X	X X X	X X X							
7. 2001	X X X	X X X	X X X	X X X	X X X						
8. 2002	X X X	X X X	X X X	X X X	X X X	X X X					
9. 2003	X X X	X X X	X X X	X X X	X X X	X X X	X X X				
10. 2004	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
11. 2005	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
12. TOTAL	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
13. Earned Premiums (Sch. P-Part 1)		89	1,043	2,049	1,377	1,125	2,157	1,370	(1,993)	869	X X X

95	Schedule P - Part 6E Sn 1	NONE
95	Schedule P - Part 6E Sn 2	NONE
95	Schedule P - Part 6H Sn 1A	NONE
95	Schedule P - Part 6H Sn 2A	NONE
96	Schedule P - Part 6H Sn 1B	NONE
96	Schedule P - Part 6H Sn 2B	NONE
96	Schedule P - Part 6M Sn 1	NONE
96	Schedule P - Part 6M Sn 2	NONE
97	Schedule P - Part 6N Sn 1	NONE
97	Schedule P - Part 6N Sn 2	NONE
97	Schedule P - Part 6O Sn 1	NONE
97	Schedule P - Part 6O Sn 2	NONE
98	Schedule P - Part 6R Sn 1A	NONE
98	Schedule P - Part 6R Sn 2A	NONE
98	Schedule P - Part 6R Sn 1B	NONE
98	Schedule P - Part 6R Sn 2B	NONE
99	Schedule P - Part 7A Sn 1	NONE
99	Schedule P - Part 7A Sn 2	NONE
99	Schedule P - Part 7A Sn 3	NONE
100	Schedule P - Part 7A Sn 4	NONE
100	Schedule P - Part 7A Sn 5	NONE
101	Schedule P - Part 7B Sn 1	NONE
101	Schedule P - Part 7B Sn 2	NONE
101	Schedule P - Part 7B Sn 3	NONE
102	Schedule P - Part 7B Sn 4	NONE
102	Schedule P - Part 7B Sn 5	NONE
102	Schedule P - Part 7B Sn 6	NONE
102	Schedule P - Part 7B Sn 7	NONE

SCHEDULE P INTERROGATORIES

1. What is the extended loss and expense reserve - direct and assumed - for the following classes? An example of an extended loss and expense reserve is the actuarial reserve for the free - tail coverage arising upon death, disability or retirement in most medical malpractice policies. Such a liability is to be reported here even if it was not reported elsewhere in Schedule P, but otherwise reported as a liability item on Page 3. Show the full reserve amount, not just the change during the current year.

Years in which premiums were earned and losses were incurred	1 Medical Malpractice	2 Other Liability	3 Products Liability
1.01 Prior
1.02 1996
1.03 1997
1.04 1998
1.05 1999
1.06 2000
1.07 2001
1.08 2002
1.09 2003
1.10 2004
1.11 2005
1.12 Totals

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes[X] No[]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes[X] No[]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on page 10? Yes[] No[X]
 If Yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
 Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
 Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: (in thousands of dollars)

	5.1 Fidelity	\$
	5.2 Surety	\$ 55

6. Claim count information is reported per claim or per claimant (Indicate which). ✓

	6.1 per claim	
	6.2 per claimant	.....

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes[] No[X]

7.2 An extended statement may be attached.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

1	1a	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		2	3						
States, Etc.	Is Insurer Licensed? (Yes or No)	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama (AL)	No								
2. Alaska (AK)	No								
3. Arizona (AZ)	No								
4. Arkansas (AR)	No								
5. California (CA)	No								
6. Colorado (CO)	No								
7. Connecticut (CT)	No								
8. Delaware (DE)	No								
9. District of Columbia (DC)	Yes								
10. Florida (FL)	No								
11. Georgia (GA)	Yes								
12. Hawaii (HI)	No								
13. Idaho (ID)	No								
14. Illinois (IL)	No								
15. Indiana (IN)	No								
16. Iowa (IA)	No								
17. Kansas (KS)	No								
18. Kentucky (KY)	No								
19. Louisiana (LA)	No								
20. Maine (ME)	No								
21. Maryland (MD)	No								
22. Massachusetts (MA)	No								
23. Michigan (MI)	No								
24. Minnesota (MN)	No								
25. Mississippi (MS)	No								
26. Missouri (MO)	No								
27. Montana (MT)	No								
28. Nebraska (NE)	No								
29. Nevada (NV)	No								
30. New Hampshire (NH)	No								
31. New Jersey (NJ)	No								
32. New Mexico (NM)	No								
33. New York (NY)	Yes	10,120,267	8,670,774		2,362,492	6,115,552	10,887,508		
34. North Carolina (NC)	Yes		154						
35. North Dakota (ND)	No								
36. Ohio (OH)	No								
37. Oklahoma (OK)	No								
38. Oregon (OR)	No								
39. Pennsylvania (PA)	Yes		2,729						
40. Rhode Island (RI)	No								
41. South Carolina (SC)	No								
42. South Dakota (SD)	No								
43. Tennessee (TN)	Yes		219						
44. Texas (TX)	No								
45. Utah (UT)	No								
46. Vermont (VT)	No								
47. Virginia (VA)	No								
48. Washington (WA)	No								
49. West Virginia (WV)	Yes	464	8,250						
50. Wisconsin (WI)	No								
51. Wyoming (WY)	No								
52. American Samoa (AS)	No								
53. Guam (GU)	No								
54. Puerto Rico (PR)	No								
55. U.S. Virgin Islands (VI)	No								
56. Canada (CN)	No								
57. Aggregate other alien (OT)	X X X								
58. TOTALS	(a) 7	10,120,731	8,682,126		2,362,492	6,115,552	10,887,508		
DETAILS OF WRITE-INS									
5701	X X X								
5702	X X X								
5703	X X X								
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X								
5799. TOTALS (Lines 5701 through 5703 plus 5798) (Line 57 above)	X X X								

(a) Insert the number of yes responses except for Canada and Other Alien.
Explanation of basis of allocation of premiums by states, etc.:

SCHEDULE T - PART 2
INTERSTATE COMPACT PRODUCTS - EXHIBIT OF PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

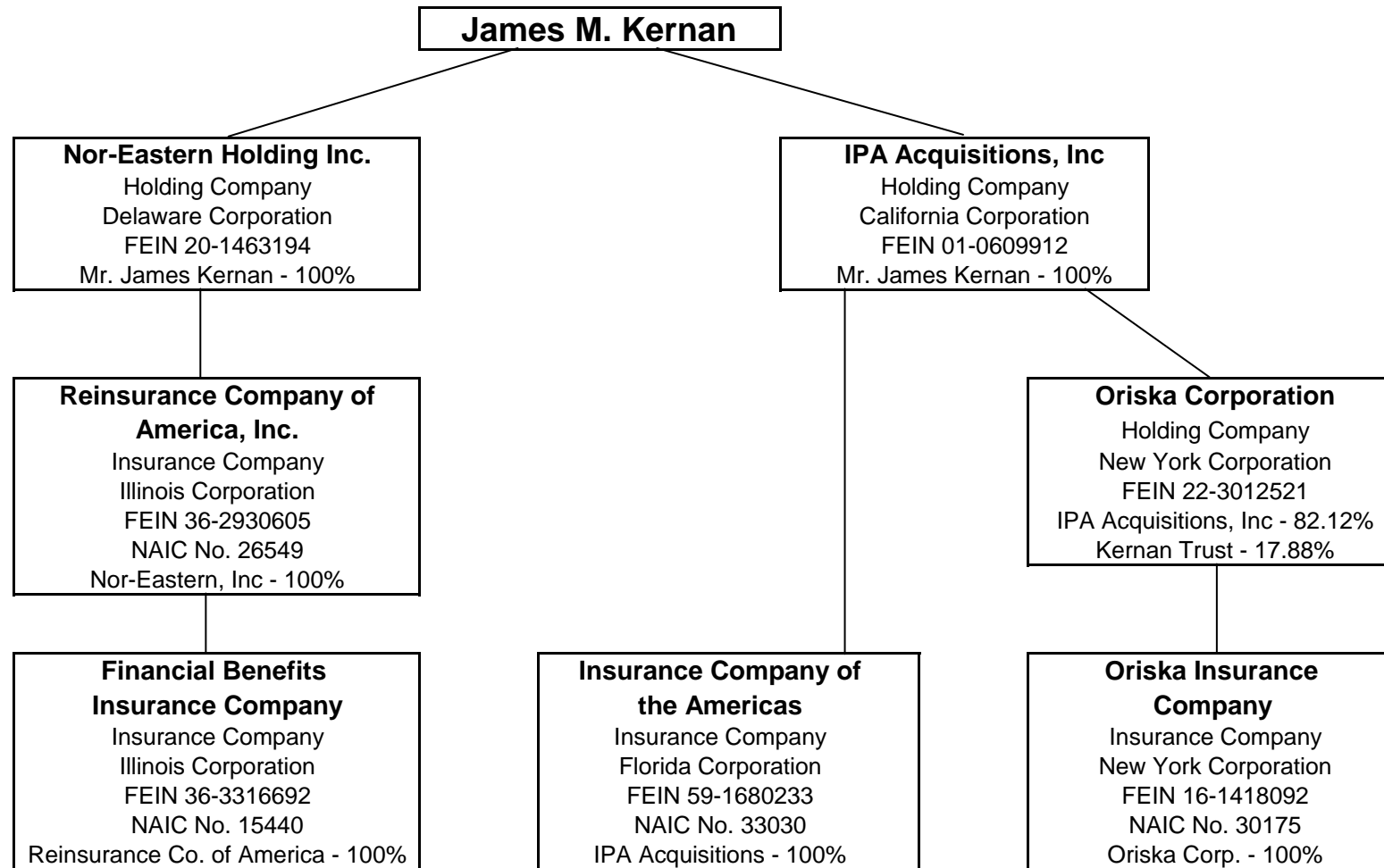
Direct Business only						
States, Etc.	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama (AL)						
2. Alaska (AK)						
3. Arizona (AZ)						
4. Arkansas (AR)						
5. California (CA)						
6. Colorado (CO)						
7. Connecticut (CT)						
8. Delaware (DE)						
9. District of Columbia (DC)						
10. Florida (FL)						
11. Georgia (GA)						
12. Hawaii (HI)						
13. Idaho (ID)						
14. Illinois (IL)						
15. Indiana (IN)						
16. Iowa (IA)						
17. Kansas (KS)						
18. Kentucky (KY)						
19. Louisiana (LA)						
20. Maine (ME)						
21. Maryland (MD)						
22. Massachusetts (MA)						
23. Michigan (MI)						
24. Minnesota (MN)						
25. Mississippi (MS)						
26. Missouri (MO)						
27. Montana (MT)						
28. Nebraska (NE)						
29. Nevada (NV)						
30. New Hampshire (NH)						
31. New Jersey (NJ)						
32. New Mexico (NM)						
33. New York (NY)						
34. North Carolina (NC)						
35. North Dakota (ND)						
36. Ohio (OH)						
37. Oklahoma (OK)						
38. Oregon (OR)						
39. Pennsylvania (PA)						
40. Rhode Island (RI)						
41. South Carolina (SC)						
42. South Dakota (SD)						
43. Tennessee (TN)						
44. Texas (TX)						
45. Utah (UT)						
46. Vermont (VT)						
47. Virginia (VA)						
48. Washington (WA)						
49. West Virginia (WV)						
50. Wisconsin (WI)						
51. Wyoming (WY)						
52. American Samoa (AS)						
53. Guam (GU)						
54. Puerto Rico (PR)						
55. U.S. Virgin Islands (VI)						
56. Canada (CN)						
57. Aggregate other alien (OT)						
58. TOTALS						

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y (Continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/(Disburse- ments) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
.. 30175 ..	.. 16-1418092 ..	Oriska Insurance Company .....	.....	.....	.....	.....	..... (63,622)	.....	.....	..... (112,049)	..... (175,671)	..... (4,425)
.. 00000 ..	.. 22-3012521 ..	ORISKA CORPORATION .....	.....	.....	.....	.....	..... 462,016	.....	.....	.....	..... 462,016	.....
.. 00000 ..	.. 01-0609912 ..	IPA Acquisitions Inc .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.. 33030 ..	.. 59-1680233 ..	INSURANCE CO OF THE AMERICAS .....	.....	.....	.....	.....	..... (200,598)	.....	.....	..... 112,049	..... (88,549)	..... 4,425
.. 26549 ..	.. 36-2930605 ..	REINSURANCE CO OF AMER INC .....	.....	.....	.....	.....	..... (170,275)	.....	.....	.....	..... (170,275)	.....
.. 15440 ..	.. 36-3316692 ..	FINANCIAL BENEFITS INS CO .....	.....	.....	.....	.....	..... (27,521)	.....	.....	.....	..... (27,521)	.....
9999999 Totals .....		.....	.....	.....	.....	.....	.....	.....	X X X	.....	.....	.....

Schedule Y Part 2 Explanation:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Response

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|---|-----|
| 1. Will an actuarial opinion be filed by March 1? | Yes |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | Yes |
| 3. Will the Risk-based Capital Report be filed with the NAIC by March 1? | Yes |
| 4. Will the Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | Yes |
| 5. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? | Yes |

APRIL FILING

- | | |
|--|-----|
| 6. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | Yes |
| 7. Will Management's Discussion and Analysis be filed by April 1? | Yes |
| 8. Will the Investment Risk Interrogatories be filed by April 1? | Yes |

MAY FILING

- | | |
|--|--------|
| 9. Will this company be included in a combined annual statement which is filed with the NAIC by May 1? | Waived |
|--|--------|

JUNE FILING

- | | |
|--|-----|
| 10. Will an audited financial report be filed by June 1? | Yes |
|--|-----|

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but it is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|---|----|
| 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | No |
| 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? | No |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | No |
| 14. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1? | No |
| 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | No |
| 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? | No |
| 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? | No |

APRIL FILING

- | | |
|--|-----|
| 18. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | No |
| 19. Will the Long-term Care Experience Reporting Form be filed with the state of domicile and the NAIC by April 1? | No |
| 20. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | Yes |

Explanations:

Bar Codes:

Statement (Annual, quarterly and combined)



Schedule SIS



Financial Guaranty Insurance Exhibit



Medicare Supplement Insurance Experience Exhibit



Supplement A to Schedule T



Trusteed Surplus Statement



Premiums Attributed to Protected Cells Exhibit



Reinsurance Summary Supplemental Filing



Credit Insurance Exhibit



LTC Experience Reporting Form C



SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11	12	13	14	15	16
Description of Property	Code	3	4	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
		City	State												
Properties held for sale															
Office Building		Long Island City	NY	05/27/2003	09/10/2004	1,023,000	635,035	666,965	666,965				3,021		
0599999 Subtotal - Properties held for sale						1,023,000	635,035	666,965	666,965				3,021		
9999999 Totals						1,023,000	635,035	666,965	666,965				3,021		

E02 Schedule A - Part 2 Real Estate Acquired NONE

E03 Schedule A - Part 3 Real Estate Sold NONE

E04 Schedule B - Part 1 Mortgage Loans Owned NONE

E05 Schedule B - Part 2 Mortgage Loans Sold NONE

E06 Schedule BA - Part 1 Invested Assets Owned NONE

E07 Schedule BA - Part 2 Invested Assets Sold NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identifi- cation	Description	* N	F O R E I G N	B O N D C H A R	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity	
U.S. Governments - Issuer Obligations																						
3133F02U2	FHLMC				1	100,000		99,380	100,000	100,000					5.000	3.990	FA	1,889	4,250	12/12/2003	08/15/2013	
31359MTG8	FNMA				1FE	123,428		98,810	123,513	123,689		132			4.625	4.780	AO	1,239	5,781	03/21/2005	10/15/2013	
3136F4J3	FNMA				1FE	99,279		97,094	100,000	99,516		113			4.000	4.130	MN	552	4,000	11/10/2003	11/12/2009	
3136F5D65	FNMA				1	99,504		97,906	100,000	99,665		106			4.000	4.120	MON	312	4,000	05/27/2004	12/03/2008	
9128273E0	US TREASURY NOTE				1	206,912		102,648	200,000	201,440		(825)			6.125	5.650	FA	4,627	12,250	12/23/1997	08/15/2007	
9128274V1	US TREASURY NOTE				1	94,538		100,961	100,000	98,011		(823)			4.750	5.500	MN	607	4,750	08/03/1999	11/15/2008	
912827W81	US TREASURY NOTE				1	73,307		100,188	75,141	74,970		243			5.625	5.950	FA	1,594	4,219	09/24/1999	02/15/2006	
912828AH3	US TREASURY NOTE				1	122,821		98,191	117,829	121,005		(598)			3.250	2.710	FA	1,473	3,900	11/14/2002	08/15/2007	
912828AN0	US TREASURY NOTE				1	298,974		97,508	292,524	299,338		342			3.000	3.120	MN	1,169	9,000	12/08/2004	11/15/2007	
912828BF6	US TREASURY NOTE				1	340,548		98,770	335,818	340,127		(201)			2.375	2.310	FA	3,050	8,075	11/06/2003	08/15/2006	
912828BM1	US TREASURY NOTE				1	64,700		96,730	62,875	64,826		59			3.125	3.220	AO	435	1,016	11/05/2003	10/15/2008	
912828BP4	US TREASURY NOTE				1	253,613		98,465	246,163	251,132		(1,277)			2.625	2.090	MN	852	6,563	01/13/2004	11/15/2006	
912828DT4	US TREASURY NOTE				1	250,265		98,578	246,445	250,177		(88)			3.750	3.710	MN	1,217	4,688	05/27/2005	05/15/2008	
912828DU1	US TREASURY NOTE				1	250,577		98,105	245,263	250,473		(104)			3.875	3.820	MN	1,258	4,844	05/27/2005	05/15/2010	
912828DZ0	US TREASURY NOTE				1	496,650		98,008	490,040	500,000		496,861			3.875	4.020	JJ	8,950		08/23/2005	07/15/2010	
912828EH9	US TREASURY NOTE				1	372,135		99,305	372,394	375,000		146			4.000	4.430	MS	3,854		11/16/2005	09/30/2007	
912828EK2	US TREASURY NOTE				1	149,745		99,707	149,561	150,000		(25)			4.125	4.230	AO	1,060		10/31/2005	10/31/2007	
912833DE7	US TREASURY STRIP				1	28,662		71,402	42,841	60,000		45,246				3.730				09/02/1993	08/15/2013	
0199999	Subtotal - U.S. Governments - Issuer Obligations					3,425,658		X X X	3,401,042	3,460,000		3,438,477				X X X	X X X	X X X	34,137	77,334	X X X	X X X
U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities																						
36210AXU6	GNMA POOL #486791				1	4,869		102,560	5,036	4,910		12			6.000	6.080	MON	13	295	12/22/1998	12/15/2028	
36225BAZ1	GNMA POOL #780924				1	4,745		109,470	4,853	4,433		(104)			9.000	8.180	MON	18	398	12/22/1998	07/15/2028	
0299999	Subtotal - U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities					9,615		X X X	9,888	9,343		9,570				X X X	X X X	X X X	31	692	X X X	X X X
0399999	Subtotal - U.S. Governments					3,435,273		X X X	3,410,930	3,469,343		3,448,047				X X X	X X X	X X X	34,168	78,027	X X X	X X X
States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
017118GG9	ALLEGANY LESTONE NY				1FE	65,033		102,450	66,593	66,210		191			4.300	4.510	JD	124	2,795	12/22/1998	06/15/2012	
017118GP9	ALLEGANY-LIMESTONE NY CENT				1FE	10,003		101,770	10,177	10,002		(1)			4.300	4.290	JD	19	430	02/24/2004	06/15/2012	
592598S98	NY METRO TRANSIT				1FE	34,727		109,726	38,404	34,833		15			5.125	5.190	JJ	1,794	1,794	11/25/1997	07/01/2014	
649876SH3	NYS ASSISTANCE CORP				1FE	50,150		102,910	51,455	50,052		(14)			5.000	4.960	AO	625	2,500	06/23/1997	04/01/2009	
663237CD5	N. WARREN NY SCHOOL DIST.				1FE	100,050		101,690	101,690	100,016		(6)			4.250	4.240	JD	224	4,250	12/22/1998	06/12/2012	
733581WU2	PORT AUTHORITY NY NJ				1FE	49,711		102,670	51,335	50,000		32			4.750	4.830	AO	501	2,375	11/15/2000	10/15/2009	
985140AP7	YATES COUNTY NY PUB				1FE	40,070		102,410	40,964	40,054		(6)			4.000	3.970	JD	133	1,600	12/13/2002	12/01/2013	
1199999	Subtotal - States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					349,744		X X X	360,618	350,000		351,029				X X X	X X X	X X X	3,421	15,744	X X X	X X X
1799999	Subtotal - States, Territories and Possessions (Direct and Guaranteed)					349,744		X X X	360,618	350,000		351,029				X X X	X X X	X X X	3,421	15,744	X X X	X X X
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																						
060505BG8	BANK AMERICA CORP				1FE	201,094		100,204	200,408	200,950		(72)			5.250	5.180	JD	875	11,040	11/21/2003	12/01/2015	
14911QQX2	CATERPILLAR FINL SVC CORP				1FE	99,504		97,073	97,073	100,000		99,760			3.250	3.380	MN	415	3,250	11/10/2003	11/15/2007	
36966RQK8	GENERAL ELECTRIC CAP				1FE	199,354		98,056	196,112	200,000		199,807			2.625	2.730	MON	233	5,250	11/10/2003	11/15/2006	
37042GRB4	GMAC				3FE	250,000		84,000	210,000	250,000		210,000			6.000	6.000	MON	667	15,000	09/06/2001	09/15/2008	
44181EA65	HOUSEHOLD FIN CORP				1FE	199,354		98,010	196,020	200,000		200,000			3.000	31.700	JD	267	6,000	12/08/2003	12/15/2006	
9497C0AA3	WELLS FARGO & CO				1FE	199,429		97,860	195,720	200,000		199,813			2.850	2.940	MON	253	6,324	12/05/2003	12/15/2006	
3999999	Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					1,148,735		X X X	1,095,333	1,150,000		1,110,330				X X X	X X X	X X X	2,710	46,864	X X X	X X X
4599999	Subtotal - Industrial & Miscellaneous (Unaffiliated)					1,148,735		X X X	1,095,333	1,150,000		1,110,330				X X X	X X X	X X X	2,710	46,864	X X X	X X X
5499999	Subtotals - Issuer Obligations					4,924,137		X X X	4,856,992	4,960,000		4,899,836				X X X	X X X	X X X	40,268	139,942	X X X	X X X
5599999	Subtotals - Single Class Mortgage-Backed/Asset-Backed Securities					9,615		X X X	9,888	9,343		9,570				X X X	X X X	X X X	31	692	X X X	X X X
6099999	Grand Total - Bonds					4,933,752		X X X	4,866,880	4,969,343		4,909,406				X X X	X X X	X X X	40,299	140,634	X X X	X X X

E08

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired	
		3 Code	4 For- eign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.			
NONE																					
6599999 Total Preferred Stocks .....								. . . X X X . . .												. X X X .	. . X X X .

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 For- eign			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated)																	
00206R102	AT&T INC			2,700,000	66,123	24,490	66,123	63,593				2,530		2,530	L	11/07/2005	
00817Y108	AETNA US HEALTHCARE			700,000	66,017	94,310	66,017	20,518			16	22,355		22,355	L	11/14/2003	
00846U101	AGILENT TECHNOLOGIES			1,499,000	49,902	33,290	49,902	35,164				13,776		13,776	L	11/22/2004	
02209S103	ALTRIA GRP INC			2,100,000	156,912	74,720	156,912	70,253	1,680	6,279		28,602		28,602	L	11/14/2003	
037389103	AON			1,600,000	57,520	35,950	57,520	34,482		1,095		19,344		19,344	L	11/14/2003	
06605F102	BANK OF AMERICA			1,200,000	55,380	46,150	55,380	40,544		1,740		(1,008)		(1,008)	L	11/14/2003	
122014103	BURLINGTON RES INC			600,000	51,720	86,200	51,720	29,981	60	111		21,739		21,739	L	04/14/2005	
166764100	CHEVRONTXACO CORP			600,000	34,062	56,770	34,062	23,662		1,050		2,556		2,556	L	12/10/2003	
172967101	CITIGROUP INC			1,700,000	82,501	48,530	82,501	69,046		2,992		595		595	L	12/02/2004	
204912109	COMPUTER ASSOCIATES			5,307,000	149,604	28,190	149,604	105,378		617		(12,849)		(12,849)	L	02/25/2005	
20825C104	CONOCOPHILLIPS			1,002,000	58,296	58,180	58,296	28,809		1,182		14,795		14,795	L	11/14/2003	
222372104	COUNTRYWIDE CR INDS			3,600,010	123,084	34,190	123,084	88,267		2,124		(10,152)		(10,152)	L	10/28/2004	
25746U109	DOMINION RESOURCES			700,000	54,040	77,200	54,040	42,568		1,876		6,622		6,622	L	11/14/2003	
313586109	FNMA			2,100,000	102,501	48,810	102,501	149,871		2,184		(47,040)		(47,040)	L	11/30/2004	
37247D106	GENWORTH FINL INC			2,200,000	76,076	34,580	76,076	43,058		666		16,676		16,676	L	05/26/2004	
416515104	HARTFORT FINL			1,100,000	94,479	85,890	94,479	59,862	330	1,276		18,238		18,238	L	11/14/2003	
460146103	INTERNATIONAL PAPER			1,600,000	53,776	33,610	53,776	57,250		1,600		(13,424)		(13,424)	L	11/14/2003	
46625H100	JP MORGAN CHASE			1,600,000	63,504	39,690	63,504	56,756		2,176		1,088		1,088	L	11/14/2003	
492386107	KERR MCGEE			1,861,000	169,090	90,860	169,090	107,283	93	1,321		52,004		52,004	L	05/31/2005	
494368103	KIMBERLY CLARK COP			1,300,000	77,545	59,650	77,545	66,083	585	2,275		(8,008)		(8,008)	L	11/14/2003	
530718105	LIBERTY MEDIA			4,797,000	37,752	7,870	37,752	34,195				(8,241)		(8,241)	L	11/21/2003	
539830109	LOCKHEED MARTIN CORP			1,500,000	95,445	63,630	95,445	75,170		1,425		10,996		10,996	L	10/21/2005	
540424108	LOEWS CORP			1,000,000	94,850	94,850	94,850	44,950		600		24,550		24,550	L	11/19/2003	
552848103	MGIC INV COPR			600,000	39,492	65,820	39,492	31,047		315		(1,854)		(1,854)	L	11/14/2003	
594918104	MICROSOFT CORP			3,100,000	81,065	26,150	81,065	79,968		768		1,097		1,097	L	06/24/2005	
620076109	MOTOROLA INC			2,800,000	63,252	22,590	63,252	37,625	112	1,280		15,092		15,092	L	11/10/2004	
655044105	NOBLE ENERGY INC			2,600,000	104,780	40,300	104,780	83,884		330		20,896		20,896	L	05/17/2005	
666807102	NORTHROP GRUMMAN COP			1,600,000	96,176	60,110	96,176	69,961		1,616		9,200		9,200	L	11/14/2003	
693483109	POSCO SPON ADR			800,000	39,608	49,510	39,608	28,607		1,677		3,984		3,984	L	07/29/2004	
724479100	PITNEY BOWES INC			1,550,000	65,488	42,250	65,488	65,244		1,922		(6,247)		(6,247)	L	11/14/2003	
750236101	RADIAN GRP INC			1,200,000	70,308	58,590	70,308	53,687		96		6,420		6,420	L	03/22/2004	
755111507	RAYTHEON			2,100,000	84,315	40,150	84,315	56,346	462	1,806		2,772		2,772	L	11/14/2003	
767204100	RIO TINTO PLC			500,000	91,395	182,790	91,395	48,244		1,670		31,790		31,790	L	03/24/2004	
852061100	SPRINT CORP			1,800,000	42,048	23,360	42,048	25,790		540		(2,682)		(2,682)	L	11/14/2003	
907818108	UNION PACIFIC CORP			1,100,000	88,561	80,510	88,561	68,250	330	1,320		14,586		14,586	L	03/18/2004	
92343V104	VERIZON			1,600,000	48,192	30,120	48,192	62,980		2,560		(16,624)		(16,624)	L	11/14/2003	
925524308	VIACOM INC			3,500,000	114,100	32,600	114,100	123,566	245	378		(11,452)		(11,452)	L	09/01/2005	
949746101	WELLS FARGO			1,300,000	81,679	62,830	81,679	45,011		1,976		884		884	L	11/14/2003	
067901108	BARRICK GOLD COP		C	4,600,000	128,202	27,870	128,202	83,700		1,012		16,790		16,790	L	02/05/2004	
G4776G101	INGERSOLL RAND		F	1,200,000	48,444	40,370	48,444	24,978		684		264		264	U	12/07/1999	
6899999 Subtotal - Industrial and Miscellaneous (Unaffiliated)					3,157,285	X X X	3,157,285	2,335,626	3,897	52,555		240,660		240,660	X X X	X X X	
Mutual Funds																	
939330403	WASHINGTON MUTUAL INV FUND			7,987,278	246,328	30,840	246,328	238,087		2,425		465		465	L	12/19/2005	
7099999 Subtotal - Mutual Funds					246,328	X X X	246,328	238,087		2,425		465		465	X X X	X X X	
7299999 Total Common Stocks					3,403,613	X X X	3,403,613	2,573,713	3,897	54,980		241,125		241,125	X X X	X X X	
7399999 Total Preferred and Common Stocks					3,403,613	X X X	3,403,613	2,573,713	3,897	54,980		241,125		241,125	X X X	X X X	

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues1, the total \$ value (included in Column 8) of all such issues \$.....48,444.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
31359MTG8	FNMA 4.625 10/15/2013		03/21/2005	AIG ROYAL ALLIANCE	X X X	24,774	25,000.00	505
912828DT4	US TREASURY NOTE 3.750 05/15/2008		05/27/2005	HSBC BANK	X X X	250,265	250,000.00	408
912828DU1	US TREASURY NOTE 3.875 05/15/2010		05/27/2005	HSBC BANK	X X X	250,577	250,000.00	421
912828DZ0	US TREASURY NOTE 3.875 07/15/2010		08/23/2005	AIG ROYAL ALLIANCE	X X X	496,650	500,000.00	853
912828EH9	US TREASURY NOTE 4.000 09/30/2007		11/16/2005	HSBC BANK	X X X	372,135	375,000.00	1,948
912828EK2	US TREASURY NOTE 4.125 10/31/2007		10/31/2005	AIG ROYAL ALLIANCE	X X X	149,745	150,000.00	
0399999 Subtotal - Bonds - U.S. Governments						1,544,146	1,550,000.00	4,134
6099997 Subtotal - Bonds - Part 3						1,544,146	1,550,000.00	4,134
6099998 Summary item from Part 5 for Bonds								
6099999 Subtotal - Bonds						1,544,146	1,550,000.00	4,134
6599998 Summary Item from Part 5 for Preferred Stocks							X X X	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
00206R102	AT&T INC.		11/07/2005	AIG ROYAL ALLIANCE	2,700.000	63,593	X X X	
122014103	BURLINGTON RES INC		04/14/2005	AIG ROYAL ALLIANCE	600.000	29,981	X X X	
204912109	COMPUTER ASSOCIATES		02/25/2005	AIG ROYAL ALLIANCE	500.000	13,365	X X X	
25468Y107	DISCOVERY HLDING CO		07/21/2005	FREE RECEIVE OF SECURITIES	479.700	6,678	X X X	
492386107	KERR MCGEE		05/31/2005	AIG ROYAL ALLIANCE	600.000	44,213	X X X	
539830109	LOCKHEED MARTIN CORP		10/21/2005	AIG ROYAL ALLIANCE	200.000	12,234	X X X	
594918104	MICROSOFT CORP		06/24/2005	AIG ROYAL ALLIANCE	3,100.000	79,968	X X X	
655044105	NOBLE ENERGY INC		05/17/2005	AIG ROYAL ALLIANCE	1,300.000	83,884	X X X	
925524308	VIACOM INC		09/01/2005	AIG ROYAL ALLIANCE	800.000	27,299	X X X	
6899999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						361,215	X X X	
Common Stocks - Mutual Funds								
939330403	WASHINGTON MUTUAL INV FUND		12/19/2005	HSBC BANK	398.484	12,280	X X X	
7099999 Subtotal - Common Stocks - Mutual Funds						12,280	X X X	
7299997 Subtotal - Common Stocks - Part 3						373,495	X X X	
7299998 Summary Item from Part 5 for Common Stocks							X X X	
7299999 Subtotal - Common Stocks						373,495	X X X	
7399999 Subtotal - Preferred and Common Stocks						373,495	X X X	
7499999 Totals						1,917,641	X X X	4,134

E11

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest Stock Dividends Received During Year	21 Maturity Date																			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization) Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (Cols. 11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.																									
Bonds - U.S. Governments																																							
31330E96	FHLMC		07/20/2005	AIG ROYAL ALLIANCE	X X X	199,726	200,000.00	199,358	199,773					203		203	199,976		(250)	(250)	3,268	08/15/2005																	
3134A4UH5	FHLMC		07/20/2005	AIG ROYAL ALLIANCE	X X X	149,236	150,000.00	150,221	150,096					(61)		(61)	150,035		(799)	(799)	2,174	11/15/2005																	
36210AXU6	GNMA POOL #486791		12/15/2005	MBS PAYDOWN	X X X	3,162	3,162.00	3,136	3,151					11		11	3,162				101	12/15/2028																	
36225BAZ1	GNMA POOL #780924		12/15/2005	MBS PAYDOWN	X X X	1,921	1,921.00	2,056	1,939					(18)		(18)	1,921				96	07/15/2028																	
9128276N7	US TREASURY NOTE		11/15/2005	MATURITY	X X X	365,000	365,000.00	381,482	368,418					(3,418)		(3,418)	365,000				20,988	11/15/2005																	
912827T85	US TREASURY NOTE		05/15/2005	MATURITY	X X X	200,000	200,000.00	210,934	201,320					(1,320)		(1,320)	200,000				6,500	05/15/2005																	
912827U83	US TREASURY NOTE		08/15/2005	MATURITY	X X X	75,000	75,000.00	80,869	75,612					(612)		(612)	75,000				4,875	08/15/2005																	
912828BL3	US TREASURY NOTE		09/30/2005	MATURITY	X X X	65,000	65,000.00	64,883	64,954					46		46	65,000				1,056	09/30/2005																	
0399999 Subtotal - Bonds - U.S. Governments						1,059,045	1,060,083.00	1,092,938	1,065,264					(5,170)		(5,170)	1,060,094		(1,049)	(1,049)	39,058	X X X																	
Bonds - States, Territories and Possessions																																							
64970KHNO	NYC MUNICIPAL WATER FIN		06/15/2005	MATURITY	X X X	25,000	25,000.00	24,601	24,966					34		34	25,000				513	06/15/2005																	
1799999 Subtotal - Bonds - States, Territories and Possessions						25,000	25,000.00	24,601	24,966					34		34	25,000					513	X X X																
6099997 Subtotal - Bonds - Part 4						1,084,045	1,085,083.00	1,117,539	1,090,230					(5,136)		(5,136)	1,085,094		(1,049)	(1,049)	39,570	X X X																	
6099998 Summary Item from Part 5 for Bonds																							X X X																
6099999 Subtotal - Bonds						1,084,045	1,085,083.00	1,117,539	1,090,230					(5,136)		(5,136)	1,085,094		(1,049)	(1,049)	39,570	X X X																	
6599998 Summary Item from Part 5 for Preferred Stocks								X X X															X X X																
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																																							
00817Y108	AETNA US HEALTHCARE		10/27/2005	VARIOUS		700,000	68,141	X X X	27,054	56,138	(25,727)				(25,727)	30,411		37,730	37,730	12	X X X																		
00846U101	AGILENT TECHNOLOGIES		12/22/2005	VARIOUS		3,301,000	113,073	X X X	66,340	79,554	14,626				14,626	94,180		18,893	18,893		X X X																		
013104104	ALBERTSONS INC		10/25/2005	AIG ROYAL ALLIANCE		2,300,000	54,463	X X X	49,085	54,924	(2,177)				(2,177)	52,747		1,716	1,716	1,311	X X X																		
037389103	AON		11/02/2005	AIG ROYAL ALLIANCE		2,000,000	57,624	X X X	40,870	47,720	160				160	47,880		9,744	9,744	735	X X X																		
06605F102	BANK OF AMERICA		04/15/2005	AIG ROYAL ALLIANCE		400,000	17,820	X X X	10,317	18,796	(8,479)				(8,479)	10,317		7,503	7,503	180	X X X																		
247126105	DELPHI COP		04/04/2005	AIG ROYAL ALLIANCE		3,400,000	14,448	X X X	44,599	30,668	10,766				10,766	41,434		(26,986)	(26,986)	238	X X X																		
25468Y107	DISCOVERY HLDING CO		08/01/2005	VARIOUS		479,700	6,657	X X X	5,627	6,678						6,678		(21)	(21)		X X X																		
35687M107	FREESCALE SEMICONDUCTORS INC		03/31/2005	AIG ROYAL ALLIANCE		485,826	9,390	X X X	5,803	8,920	(2,923)				(2,923)	5,997		3,393	3,393		X X X																		
37247D106	GENWORTH FINL INC		04/15/2005	AIG ROYAL ALLIANCE		1,100,000	31,116	X X X	21,529	29,700	(8,171)				(8,171)	21,529		9,587	9,587	72	X X X																		
492386107	KERR MCGEE		05/25/2005	HSBC BANK		639,000	54,315	X X X	30,736	36,928	(4,812)				(4,812)	32,116		22,199	22,199	575	X X X																		
530718105	LIBERTY MEDIA		07/21/2005	ADJUST BASIS DOWN			6,678	X X X	5,627	6,678						6,678					X X X																		
620076109	MOTOROLA INC		11/04/2005	AIG ROYAL ALLIANCE		1,600,000	36,503	X X X	19,575	27,520	(7,183)				(7,183)	20,337		16,166	16,166	1,008	X X X																		
750236101	RADIAN GRP INC		09/30/2005	AIG ROYAL ALLIANCE		400,000	20,804	X X X	18,582	21,296	(2,714)				(2,714)	18,582		2,222	2,222	24	X X X																		
G90078109	TRANSOCEAN INC	F	02/23/2005	AIG ROYAL ALLIANCE		1,400,000	64,230	X X X	26,806	59,346	(25,732)				(25,732)	33,614		30,616	30,616		X X X																		
6899999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						555,262		X X X	372,549	484,864	(62,365)				(62,365)	422,500		132,762	132,762	4,154	X X X																		
Common Stocks - Mutual Funds																																							
939330403	WASHINGTON MUTUAL INV FUND		05/12/2005	HSBC BANK		30,410.136	900,000	X X X	903,485	936,024	(32,539)				(32,539)	903,485		(3,485)	(3,485)		X X X																		
7099999 Subtotal - Common Stocks - Mutual Funds						900,000		X X X	903,485	936,024	(32,539)				(32,539)	903,485		(3,485)	(3,485)			X X X																	
7299997 Subtotal - Common Stocks - Part 4						1,455,262		X X X	1,276,034	1,420,888	(94,904)				(94,904)	1,325,985		129,277	129,277	4,154	X X X																		
7299998 Summary Item from Part 5 for Common Stocks						3,371		X X X											3,371	3,371		X X X																	
7299999 Subtotal - Common Stocks						1,458,633		X X X	1,276,034	1,420,888	(94,904)				(94,904)	1,325,985		132,648	132,648	4,154	X X X																		
7399999 Subtotal - Preferred and Common Stocks						1,458,633		X X X	1,276,034	1,420,888	(94,904)				(94,904)	1,325,985		132,648	132,648	4,154	X X X																		
7499999 Totals						2,542,677		X X X	2,393,574	2,511,118	(94,904)				(94,904)	2,411,079		131,599	131,599	43,724	X X X																		

E12

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F O R E I G N	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) Number of Shares (Stock)	9 Actual Cost	10 Consider- ation	11 Book/ Adjusted Carrying Value at Disposal Date	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 12+ 13-14)	16 Total Foreign Exchange Change in B./A.C.V.					
Common Stocks - Mutual Funds																				
939330403 ...	WASHINGTON MUTUAL INV FUND		12/19/2005	HSBC BANK	12/19/2005	HSBC BANK	1.000		3,371								3,371	3,371		
7099999 Subtotal - Common Stocks - Mutual Funds										3,371							3,371	3,371		
7299998 Subtotal - Common Stocks										3,371							3,371	3,371		
7399999 Subtotal - Preferred and Common Stocks										3,371							3,371	3,371		
7499999 Totals										3,371							3,371	3,371		

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Admitted Assets Include Intan- gible Assets connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
NONE									
1999999 Total - Preferred and Common Stocks .....								... X X X ...	... X X X ...

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....
2. Total amount of intangible assets nonadmitted \$.....

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total - Preferred and Common Stocks .....				... X X X ...	... X X X ...

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENT Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest						20 Paid For Accrued Interest	
	2 Code	3 For- eign					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec 31 of Current Year on Bonds Not in Default	15 Non-Admitted Due and Accrued	16 Rate of	17 Effective Rate of	18 How Paid	19 Gross Amount Received		
6099999 Subtotal - Bonds																X X X	X X X	X X X		
Class One Money Market Mutual Funds																				
EVERGREEN INT TREASURY MM FD			09/27/2005	WACHOVIA BANK	12/31/2006	1,084					1,084	1,084							MON	234
FEDERATED TREAS OBLG FD			12/05/2005	HSBC BANK	12/31/2006	32,315					32,315	32,315							MON	416
FIDELITY MNY MKT PORT CL			12/15/2005	HSBC BANK	12/31/2006	106,172					106,172	106,172							MON	315
GOLDMAN SACH FINL GOVT FD			12/30/2005	HSBC BANK	12/31/2006	236,903					236,903	236,903							MON	479
8099999 Subtotal - Class One Money Market Mutual Funds						376,474					X X X	376,474			X X X	X X X	X X X			1,445
8299999 Total Short-term Investments						376,474					X X X	376,474			X X X	X X X	X X X			1,445

E16	Schedule DB - Part A Sn 1 Opt/Cap/Floor Owned	NONE
E16	Schedule DB - Part A Sn 2 Opt/Cap/Floor Acquired	NONE
E17	Schedule DB - Part A Sn 3 Opt/Cap/Floor Term	NONE
E17	Schedule DB - Part B Sn 1 Opt/Cap/Floor In-force	NONE
E18	Schedule DB - Part B Sn 2 Opt/Cap/Floor Written	NONE
E18	Schedule DB - Part B Sn 3 Opt/Cap/Floor Term	NONE
E19	Schedule DB - Part C Sn 1 Col/Swap/Frwr Open	NONE
E19	Schedule DB - Part C Sn 2 Col/Swap/Frwr Opened	NONE
E20	Schedule DB - Part C Sn 3 Col/Swap/Frwr Term	NONE
E20	Schedule DB - Part D Sn 1 Futures Contracts Open	NONE
E21	Schedule DB - Part D Sn 2 Futures Contracts Opened	NONE
E21	Schedule DB - Part D Sn 3 Futures Contracts Term	NONE
E22	Schedule DB - Part E Sn 1 Counterparty Exposure	NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
open depositories							
HSBC BANK	New York		3.490	30,830		3,113,654	X X X
PARTNERS TRUST BANK	New York			4,311		672,308	X X X
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories			X X X			38,146	X X X
0199999 Totals - Open Depositories			X X X	35,140		3,824,108	X X X
0299998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories			X X X			(34,655)	X X X
0299999 Totals - Suspended Depositories			X X X			(34,655)	X X X
0399999 Total Cash On Deposit			X X X	35,140		3,789,453	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X		X X X
0599999 Total Cash			X X X	35,140		3,789,453	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	3,299,713	4. April	1,933,251	7. July	2,631,301	10. October	2,986,282
2. February	2,870,455	5. May	1,815,282	8. August	2,755,280	11. November	3,935,643
3. March	1,810,377	6. June	1,524,708	9. September	1,803,058	12. December	3,789,453

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Gross Investment Income
<div style="border: 1px solid black; padding: 10px; display: inline-block; font-size: 2em; font-weight: bold; letter-spacing: 0.5em;">N O N E</div>								
0199999 Total Cash Equivalents

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States. Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits with the State of Domicile For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama (AL)						
2. Alaska (AK)						
3. Arizona (AZ)						
4. Arkansas (AR)						
5. California (CA)						
6. Colorado (CO)						
7. Connecticut (CT)						
8. Delaware (DE)						
9. District of Columbia (DC)						
10. Florida (FL)						
11. Georgia (GA)	B	GA RSD			34,833	38,404
12. Hawaii (HI)						
13. Idaho (ID)						
14. Illinois (IL)						
15. Indiana (IN)						
16. Iowa (IA)						
17. Kansas (KS)						
18. Kentucky (KY)						
19. Louisiana (LA)						
20. Maine (ME)						
21. Maryland (MD)						
22. Massachusetts (MA)						
23. Michigan (MI)						
24. Minnesota (MN)						
25. Mississippi (MS)						
26. Missouri (MO)						
27. Montana (MT)						
28. Nebraska (NE)						
29. Nevada (NV)						
30. New Hampshire (NH)						
31. New Jersey (NJ)						
32. New Mexico (NM)						
33. New York (NY)	B	NY RSD	2,112,791	2,091,868		
34. North Carolina (NC)	B	NC RSD			264,158	259,462
35. North Dakota (ND)						
36. Ohio (OH)						
37. Oklahoma (OK)						
38. Oregon (OR)						
39. Pennsylvania (PA)						
40. Rhode Island (RI)						
41. South Carolina (SC)						
42. South Dakota (SD)						
43. Tennessee (TN)						
44. Texas (TX)						
45. Utah (UT)						
46. Vermont (VT)						
47. Virginia (VA)						
48. Washington (WA)						
49. West Virginia (WV)						
50. Wisconsin (WI)						
51. Wyoming (WY)						
52. American Samoa (AS)						
53. Guam (GU)						
54. Puerto Rico (PR)						
55. U.S. Virgin Islands (VI)						
56. Canada (CN)						
57. Aggregate other alien (OT)	X X X	X X X				
58. Total	X X X	X X X	2,112,791	2,091,868	298,991	297,866
DETAILS OF WRITE-INS						
5701						
5702						
5703						
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X	X X X				
5799. Totals (Lines 5701 through 5703 plus 5798) (Line 57 above)	X X X	X X X				